

danger of being forfeited or lost. The Trustee shall be under no obligation to form or express any such opinion and shall not be liable to anyone for any action or non-action in such connection.

SECTION 14. The Company covenants and agrees promptly to pay and discharge all obligations under any equipment trust of any rolling equipment part of the trust estate, and all notes or other obligations, together with the interest thereon, made in connection with the lease or purchase of rolling equipment, when and as the same shall become due and payable, and further covenants and agrees duly and punctually to perform all of its agreements and obligations under said First Mortgage and under any bonds issued or to be issued pursuant thereto and also to pay all rents and royalties due or to become due under any oil or gas leases part of the trust estate (except as otherwise in this Indenture permitted), so that there will be or occur no forfeiture or penalty under any of said leases.

SECTION 15. Immediately upon the release and cancellation of said First Mortgage, the Company will give written notice thereof to the Trustee and will cause to be deposited with the Trustee any and all stocks, bonds, notes, certificates or other evidences of indebtedness, obligations, cash and other property then or immediately <sup>therebefore</sup> deposited with the trustee under said First Mortgage, excepting only any cash which may be on deposit with said trustee for the purpose of paying the principal and/ or interest of bonds issued pursuant to the terms and provisions of said First Mortgage.

### ARTICLE III.

#### REDEMPTION OF BONDS.

SECTION 1. Upon previous notice, given as hereinafter provided, the Company may, at its election, pay off and redeem, at any time prior to maturity, any or all of the bonds at the principal amount thereof and accrued interest.

If, at any time, the Company desires to redeem less than all of the bonds outstanding, it shall, prior to the giving of notice as hereinafter provided, notify the Trustee of the amount of bonds which it desires to redeem, and the Trustee shall then determine by lot the particular bonds to be so redeemed, all in such manner as the Trustee may, in its unrestricted discretion, determine. The Company agrees, in redeeming any of the bonds, to comply on demand of the Trustee, with any usage and with any rules or regulations of any Stock Exchange on which the bonds may be then listed, in respect of notice of redemption or in respect of any other matter relating to such redemption.

SECTION 2. In case the Company shall elect to exercise such right of redemption, it shall give notice thereof by publication at least once a week for four successive weeks prior to the date on which such payment and redemption is to be made, the first publication to be made not less than thirty days nor more than forty days prior to such redemption date, in a daily newspaper of general circulation published in the City of Baltimore, State of Maryland, stating such election on the part of the Company and specifying, in case less than all of the bonds are to be redeemed, the numbers of the bonds to be redeemed (which, prior to the publication of such notice, shall have been designated by lot under the direction of the Trustee as hereinbefore provided), and stating that the interest on the bonds in such notice designated for redemption will cease on such redemption date, and requiring that said bonds be presented on said date for payment and redemption at said principal office of the Trustee. A similar notice shall be mailed by the Company, postage prepaid, not less than thirty nor more than forty days prior to said date fixed for redemption, to all registered owners of bonds registered as to principal to be redeemed whose addresses shall appear upon the register or registers of the Company. Notice having been so given, the bonds so designated for redemption shall on the date designated in such notice become due and payable at the said office of the Trustee at the principal amount thereof and accrued interest; and from and after the

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