

outside the State of Maryland but within the United States. It may deliver any of such certificates of stock pledged hereunder to the Company, or to any agent or representative of the Company, for the purpose of having the same exchanged for certificates of different denominations, or certificates in the name of the Trustee, or in the name or names of its nominee or nominees, or for such other purposes in furtherance of this trust as it may deem advisable.

Any provision of this Indenture to the contrary notwithstanding, the Trustee shall not be obliged at any time to accept a certificate for any share of stock in any corporation or cause or permit a transfer thereof to it, if, in its opinion, such action will subject it to the risk of any liability or expense.

SECTION 2. The Trustee may do whatever may be necessary for the purpose of maintaining, preserving, renewing or extending the corporate existence of any company, stock of which shall be held by the Trustee hereunder, and for such purpose from time to time may sell, assign, transfer and deliver so many of the shares of the stock of the several companies as may be necessary to qualify persons to act as directors of, or in any other official relation to, said companies. Whenever the Company, not being in default under this Indenture, shall in writing so request, stating in such request that the Company has no shares for that purpose under its control other than shares held under this Indenture, the Trustee shall assign and transfer to persons designated by the Company a sufficient number of any shares then held by the Trustee hereunder to qualify any person or persons to act as director or directors of, or in any other official relation to, the several companies which issued such shares, provided, however, that under this provisions no transfer shall be made of the stock of any subsidiary so as to reduce the amount of the stock held by the Company in any such subsidiary to less than the amount necessary to constitute such company a subsidiary as herein defined; and in every case the Trustee may make such arrangements as it shall deem necessary for the protection of the trust hereunder in respect of the shares so assigned.

SECTION 3. Unless and until one or more of the events of default defined in Section 2, of Article VI hereof shall have happened and shall be continuing the Trustee shall not (except with the assent of the Company as otherwise authorized by this Indenture), collect the interest on any bonds or obligations or other indebtedness now or hereafter subject to this Indenture, and until the happening of any such event of default, the Company shall be entitled to receive, except as hereinafter provided, all interest paid in respect of such bonds or obligations or other indebtedness, and the cash dividends on all shares of stock, which shall be subject to this Indenture, although the same may have been transferred to the Trustee, and from time to time except as hereinafter provided, upon the written request of the Company signed by its President or a Vice-President, the Trustee shall deliver to it any coupons for such interest then in the possession of the Trustee, in order that the Company may receive payments thereof for its own use or may cause the same to be cancelled, and the Trustee or the nominee or nominees of the Trustee in whose name any of the pledged securities may stand shall deliver to the Company suitable orders in favor of the Company or its nominee for the payment of such interest and of such dividends, and the Company may collect such coupons, interest and dividends (but not by any proceeding which the Trustee shall deem to be prejudicial to the trusts hereunder) and the Trustee upon demand shall pay over to the Company any such interest and dividends which may be collected or be received by it or its nominee or nominees; provided, however, that except as in this Indenture otherwise expressly provided (1) the Company shall not be entitled to receive and the Trustee shall not pay over to the Company the principal of any of the bonds or other obligations or indebtedness subject to the lien hereof, or any payments on account of principal of or interest on any such bonds or other obligations or indebtedness or on account of the par

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