

any proxy or proxies to vote on any of the shares of stock subject to the lien hereof, contrary to the covenants and provisions in this Indenture contained.

Subject only to the provisions of said First Mortgage and to the specific restrictions contained in this Indenture, and to the actual exercise by the Company of rights in respect thereto conferred by this Indenture, the Trustee shall have and may exercise all the rights of owner in respect of any bonds, obligations, indebtedness or stock or certificates of interest therein pledged under this Indenture.

SECTION 6. In case default shall be made in the payment of the principal of or interest upon any of the bonds or obligations which shall have been delivered to and shall be held by the Trustee hereunder, or any other bonds then secured by the same mortgage or deed of trust as bonds or other obligations held by the Trustee, or in the due observance or performance of any covenant contained, or other default or event of default mentioned, in any said bonds or obligations or in the mortgage or other instrument securing the same shall occur, then in any such case, upon the written request of the Company (the Company not being then in default under this Indenture) and, upon receiving reasonable indemnity if required, the Trustee shall, and otherwise in the absence of such indemnity but upon such written request, the Trustee, may, in its discretion, without prejudice to any right to claim a default under this Indenture or to assert any right consequent upon such default, cause <sup>proper</sup> proceedings to be instituted and prosecuted in some court of competent jurisdiction to foreclose or enforce the mortgage or trust or charge by which such bonds or obligations in default are secured, and to collect such bonds or obligations. In case any of the events of default hereinafter defined shall have occurred, or in case the Trustee shall have entered or shall have elected to enter into possession of the trust estate, either under the power hereinafter conferred or by the voluntary action of the Company, then and in any such case, without such written request, the Trustee in its discretion may, and upon the written request of the holders of one-fourth in principal amount of the bonds outstanding hereunder, and upon receiving reasonable indemnity if required, shall, institute such proceedings.

In case (1) at any time any company, shares of the capital stock of which shall be subject to this Indenture, shall be dissolved or liquidated, or in case (2) all or any of the property of any such company shall be sold at any judicial or other sale, or in case (3) any of the property covered by any mortgage securing, or subject to any charge or trust for, the payment of any bonds or other obligations subject to this Indenture shall be sold upon foreclosure of such mortgage or by the enforcement of such charge or trust, then in any such event if the property of such dissolved or liquidated company or the property sold can be acquired by crediting on the securities then held by the Trustee hereunder any sum accruing or to be received thereon out of the proceeds of such property and by paying not more than ten per centum of the price of such property in cash (or more than ten per centum if the holders of a majority in amount of the bonds outstanding hereunder shall so request) the Trustee in its discretion may, and if requested in writing by the Company or the holders of a majority in amount of the bonds outstanding hereunder shall so request) the Trustee in its discretion may, and if requested in writing by the Company or the holders of a majority in amount of the bonds outstanding hereunder, and provided with the amount of cash necessary than ten per centum of the price of such property), shall, purchase or cause to be purchased such property either in the name or on behalf of the Trustee, or of the Company, or of purchasing trustees, ~~as the Trustee, or of the Company, or of purchasing trustees,~~ as the Trustee may determine, and shall use, or permit the Company to use such bonds, obligations, indebtedness and stock so far as may be to make payment for such property and in case of any such purchase the Trustee may take such steps as it shall deem proper to cause such property to be vested in some corporation organized or to be organized with power to