

as hereinafter provided or as may be required by law. In the event of any sale, whether made the power of sale herein granted or conferred, or under or by virtue of judicial proceedings, or a judgment or decree of foreclosure or sale or otherwise, the whole of the property constituting the trust estate, including all interests and appurtenances and other real and personal property of every name and nature, shall be sold in one parcel and as an entirety, unless such sale as an entirety is impracticable by reason of some statute or other cause, or unless the Trustee in its discretion shall consider such sale as an entirety to be inadvisable or unnecessary or not in the interest of the holders of the bonds, or unless the holders of a majority in principal amount of the bonds then outstanding shall in writing request the Trustee to cause the same to be sold in parcels. In case of such request in writing, the sale shall be made in such parcels and in such order as may be specified in such request and in the notice of such sale.

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SECTION 5. Notice of any sale whether under or by virtue of the power of sale herein contained, or by virtue of judicial proceedings, or of any judgment or decree of foreclosure or sale, shall state the time when and the place where the same is to be made and shall contain a brief general description of the property to be sold, and shall be sufficiently given, if published once in each week for four successive weeks prior to such sale in a daily newspaper of general circulation published in the City of Baltimore, State of Maryland, or as a court of competent jurisdiction shall otherwise direct. The Trustee may adjourn any such sale or cause the same to be adjourned from time to time by announcement at the time and place appointed for such sale, or for any adjourned sale or sales, and without further notice or publication such sale may be made at the time and place to which the same shall be so adjourned.

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SECTION 6. Upon the completion of any sale or sales, the Trustee shall deliver to the accepted purchaser or purchasers of the property constituting the trust estate, good and sufficient deed or deeds, bills of sale, conveyances, assignments and such other instruments as may be necessary or desirable for conveying, assigning and transferring the properties sold; the Trustee and its successors are hereby appointed ~~the~~ true and lawful attorneys, irrevocably, of the Company, in its name to make all necessary instruments of transfer, assignment and conveyance and for that purpose may execute in the name of the Company all necessary instruments of transfer, assignment and conveyance, and may substitute one or more persons or corporations with like power, the Company hereby ratifying and confirming all that said attorneys or such substitutes shall lawfully do by virtue hereof. Nevertheless, the Company, if so requested by the Trustee, shall ratify and confirm such sale or sales by executing and delivering to the Trustee or to such purchaser or purchasers all such proper transfers, assignments and conveyances as may be designated in such request.

SECTION 7. Any sale or sales made under or by virtue of this Indenture, either under any power of sale hereby granted or by virtue of judicial or statutory proceedings, shall divest all right, title, interest, estate, claim and demand whatsoever, either at law or in equity, of the Company, its successors or assigns of, in and to the trust estate so sold, and shall be a perpetual bar both at law and in equity against the Company, its successors and assigns, and against any and all persons claiming or to claim the trust estate sold, or any part thereof from, through or under the Company, its successors or assigns. No purchaser at any such sale or sales, or his representatives or assigns, shall be bound to see to the application of the purchase money upon or for any trust or purpose of this Indenture, or be answerable in any manner whatsoever for any loss, mis-application or non-application of any such purchase money paid by him or any part thereof, or be bound to make any inquiry as to the authorization, necessity, expediency or regularity of any such sale or sales.

SECTION 8. The Trustee, however, upon the occurrence of an event of default, instead