

to the Company at its office in the City of Baltimore, Maryland, at least thirty days (or such shorter time as may be accepted by the board of directors or executive committee of the Company as adequate) before such resignation is to take effect. Such resignation so mailed shall take effect on the day specified in such instrument, unless previously a successor trustee shall be appointed as hereinafter provided, in which event such resignation shall take effect immediately upon the appointment of such successor trustee.

The Trustee or any successor hereunder may be removed at any time by an instrument or concurrent instruments in writing, executed by the holders of two-thirds in principal amount of the bonds then outstanding, and filed with the Trustee; and at any time prior to the authentication and delivery of any bonds or, if at any time all of the bonds previously authenticated and delivered shall have been surrendered to the Trustee and no bonds shall be outstanding hereunder, any trustee hereunder, original or successor, may be removed by an instrument in writing executed by the Company and filed in like manner; and in such last-mentioned case the Company by an instrument in writing executed by order of its board of directors may appoint a successor to the trustee so removed.

In case at any time the Trustee, or any successor, shall resign or shall be removed by the holders of the bonds, or shall otherwise become incapable of acting, a successor in the trust may be appointed by the holders of a majority in principal amount of the bonds then outstanding, by an instrument or concurrent instruments in writing signed by such holders of the bonds or their duly authorized attorneys in fact and filed with the Company; provided, nevertheless, and it is hereby agreed and declared, that in case of any such resignation, removal, or other incapacity, the Company, by an instrument executed by order of its board of directors, may appoint such successor until a new trustee shall be appointed by the holders of the bonds as herein authorized. The Company shall publish notice of any such appointment by it made at least once in each calendar week (in each instance upon any day of the week) for four successive weeks in a daily newspaper of general circulation published in the City of Baltimore, State of Maryland; but any new trustee appointed by the Company shall, immediately and without further act, be superseded by a trustee appointed by the bondholders in the manner above provided.

Every trustee hereunder (except as provided in the next succeeding paragraph) shall be a national or state bank or trust company having an office in the City of Baltimore, Maryland, and having a paid up capital and surplus aggregating at least five hundred thousand dollars (\$500,000), unless there be no such bank or trust company fully authorized and qualified and willing to discharge the duties of trustee hereunder on reasonable terms.

SECTION 4. Any corporation into which the Trustee, or any successor to it in the trusts created by this Indenture, may be merged or with which it, or any successor to it, may be consolidated, or any corporation resulting from any merger or consolidation to which the Trustee, or any such successor to it, shall be a party provided such corporation shall be a corporation organized under the laws of the United States of America or of the State of Maryland and shall do business in the City of Baltimore, State of Maryland, shall be the successor trustee under this Indenture without the execution or filing of any paper or other act on the part of either of the parties hereto, anything herein to the contrary notwithstanding. In case any of the bonds shall have been authenticated, but not delivered, any such successor trustee may adopt the certificate of authentication of the Trustee or of any successor or successors to it as such trustee hereunder and may deliver such bonds so authenticated; and in case any of the bonds shall not have been authenticated, any such successor trustee may authenticate such bonds either in the name of any predecessor trustee or in the name of such successor trustee, and in all such cases such certificate shall have the full force which it is anywhere in said bonds or in this Indenture provided