

this 25th day of July 1924, personally appeared J. M. Gillette to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its President and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

Witness my and official seal the day and year above written.

My commission expires Oct 31, 1927 (SEAL) C. G. Gray, Notary Public

Filed for record in Tulsa County, Tulsa Oklahoma, July 26, 1924 at 10:30 o'clock A. M. in Book 492, page 378

By Brady Brown, Deputy (SEAL) O. G. Weaver, County Clerk

263875 C.J.

MORTGAGE

492

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TREASURER'S ENDORSEMENT

I hereby certify that I received \$3,000 and found Receipt No. 15913 thereon in payment of mortgage

on the within mortgage

26 July 1924

W. F. Phillips, Treasurer

Deputy

THIS MORTGAGE, made this the 24th day of July, 1924, by and between W. F. Phillips and Minnie A. Phillips, his wife of Tulsa County, State of Oklahoma, parties of the first part and THE PONCA CITY BUILDING AND LOAN COMPANY, of Ponca City, Oklahoma, a corporation organized and doing business under the laws of the State of Oklahoma, party of the second part.

WITNESSETH, That parties of the first part do hereby mortgage to party of the second part, its successors and assigns, the following described real estate located in Tulsa County, State of Oklahoma, to-wit:

Lot One (1), in Block Twenty-seven (27), of Phillips Re-subdivision of Irving Place Addition to the City of Tulsa, in Tulsa County, State of Oklahoma,

together with all improvements thereon, or which may be placed thereon, during the term of this mortgage, and warrant said property to be free and clear of all encumbrances, and party of the first part hereby assigns to party of the second part, as collateral security to the debt secured by this mortgage, 30 shares of monthly installment stock of said Ponca City Building and Loan Company, estimated maturity 108 months, certificate number 1257, calling for a monthly payment of \$18.00 as dues.

This mortgage and assignment is given to secure the payment of the principal sum of Three Thousand & No/100 Dollars (\$3,000.00), as evidenced by one certain note of this amount of even date herewith, and to secure the payment of all dues, interest, fines, insurance premiums, taxes, assessments and charges, and for the performance of all the conditions and agreements as hereinafter enumerated and set out. And said mortgagors for themselves and for their heirs, executors and administrators, hereby covenant and agree with said Company, its successors and assigns, as follows:

FIRST. To pay to said Company on the stock and debt herein described, on or before the fifth of each month, the sum of Forty-three & no/100 Dollars (\$43.00) as stated in the note above mentioned and as provided in the bylaws, rules and regulations of said Company, until such time as the accumulated value of the stock assigned as collateral security shall equal the unpaid balance of the debt secured by this mortgage.

SECOND. To pay all fines, penalties and charges that may be legally assessed against said stock or debt, together with all taxes and assessments which may be levied upon or against the property covered by this mortgage or upon the indebtedness secured by this mortgage.

THIRD. To keep all improvements on said property or which may be located or erected thereon during the term of this mortgage, in good repair and insured against loss and damage by fire, lightning and tornado, with insurers approved by said Company in the sum of Three