

THIRD PARTY BENEFIT
 I have paid the sum of \$2.00 and I have
 15767
 16 July 1924
 1924

the fifth of each month, the sum of Forty Three & No/100 Dollars (\$43.00) as stated in the note above mentioned and as provided in the bylaws, rules and regulations of said company until such time as the accumulated value of the stock assigned as collateral security shall equal the unpaid balance of the debt secured by this mortgage.

SECOND, To pay all fines, penalties and charges that may be legally assessed against said stock or debt, together with all taxes and assessments which may be levied upon or against the property covered by this mortgage or upon the indebtedness secured by this mortgage.

THIRD, To keep all improvements on said property or which may be located or erected thereon during the term of this mortgage, in good repair and insured against loss and damage by fire, lightning and tornado, with insurers approved by said Company in the sum of Three Thousand & no/100 Dollars (\$3,000.00), the insurance policy to be properly assigned and delivered to said Company as further security to said mortgage and debt.

FOURTH, if default be made in the payment of taxes, assessments, fines, penalties or charges as stated above or in making needed and necessary repairs or in procuring and assigning insurance as herein covenanted, said company may pay such taxes, assessments and charges, and make such repairs and procure such insurance, and all sums so paid and expended shall be a further lien against the property covered by this mortgage and shall be due and payable forthwith with interest at the rate of ten per cent per annum, payable semi-annually from the date of such payment or expenditure.

FIFTH, It is further understood and agreed that should the property covered by this mortgage be sold or transferred without the written consent of the mortgagee, that the indebtedness secured by this mortgage, shall immediately become due and payable at the option of the mortgagee.

SIXTH, Should default be made in the payment of any sum as herein provided, or in the performance of any condition as herein agreed, for a period of two months, after demand for such payment or performance is made, then all sums secured by this mortgage shall at the option of the Company become due and payable immediately, and the Company may at its option institute foreclosure proceedings without further demand or notice. And upon the filing of proceedings to foreclose this mortgage, all indebtedness hereby secured shall bear interest from such filing date at the rate of ten per cent per annum, payable semi-annually, and in case of foreclosure it is agreed that all legal and necessary expenses and costs, together with the sum of \$300.00 as attorney's fee shall be added to all amounts due under this mortgage and included in the decree of foreclosure.

SEVENTH, It is further understood and agreed that as additional security for the debt secured by this mortgage, party of the first part hereby assigns to said Company all rentals and income of whatsoever kind and nature earned by said property and upon default of any of the conditions enumerated herein said Company may at its option collect said rentals and income and apply same on the debt secured by this mortgage.

EIGHTH, It is further agreed that said Company may at any time it may deem itself insecure, apply against any indebtedness secured by this mortgage the accumulated sum accredited to the stock assigned as collateral security.

IN WITNESS WHEREOF, The said mortgagors have hereunto signed their names this the 11th day of July, 1924.

Warfield F. Phillips

Minnie A. Phillips.

STATE OF OKLAHOMA, TULSA COUNTY, ss.

Before me, the undersigned, a Notary Public in and for said County and State, on