

#263670 DLE.

INDENTURE,

MARQUETTE OIL CORPORATION and GLADYS BELLE OIL COMPANY

to

PITTSBURG TRUST COMPANY, Trustee.

Dated June 1, 1924.

THIS INDENTURE,

Dated the first day of June, 1924, and intended to bear that date although actually executed and delivered on the _____ day of July, 1924, between MARQUETTE OIL CORPORATION, a corporation of the State of Delaware, having its principal office and place of business in the City of Tulsa, Oklahoma, hereinafter called the "Marquette Company," and the GLADYS BELLE OIL COMPANY, also a corporation of the State of Delaware, having its principal office and place of business in said City of Tulsa, hereinafter called the "Gladys Belle Company," parties of the first part, the first parties being together hereinafter referred to as the "Companies" and the PITTSBURG TRUST COMPANY, a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, having its office and place of business in the City of Pittsburgh, Pennsylvania, as Trustee, hereinafter called the "Trustee," party of the second part;

WHEREAS, Each of the Companies is organized to engage in the general oil and gas business, including the production thereof, and is authorized and empowered to borrow money and contract debts and to issue and dispose of obligations for the money so borrowed and to pledge any or all of their several properties and rights to secure the payment of such obligations or of any debt so contracted; and

WHEREAS, The Marquette Company is the owner of the majority of the outstanding capital stock of the Gladys Belle Company, and, in order to obtain funds for the purpose of retiring certain outstanding indebtedness of the Gladys Belle Company and adding to and extending and developing the property now or hereafter owned by the Gladys Belle Company, the benefit from which will be received by the Marquette Company, as a majority stockholder of the Gladys Belle Company, the Marquette Company has determined to issue its bonds in the aggregate principal amount of \$600,000, to be known as its First Mortgage Serial Seven Per Cent. Convertible Gold Bonds, the definitive bonds to be coupon bonds registerable as to principal, in the denominations of \$100, \$500 and \$1,000, bonds of less than \$1,000 to be exchangeable in like face amount for bonds of \$1,000 denomination, all of the bonds to be dated June 1, 1924, and to bear interest from June 1, 1924, at the rate of seven (7%) per centum per annum, payable semi-annually, on the first day of June and the first day of December in each year and to be payable as to principal and interest at the office of the Pittsburg Trust Company, the Trustee, in the City of Pittsburgh, Pennsylvania, or, at the option of the holder, at the office of the Union Trust Company in the City of Detroit, Michigan, the principal of said bonds to be payable as follows:

June 1, 1927,	\$25,000 par value
June 1, 1928,	30,000 par value
June 1, 1929,	60,000 par value
June 1, 1930,	85,000 par value
June 1, 1931,	90,000 par value
June 1, 1932,	90,000 par value
June 1, 1933,	90,000 par value
June 1, 1934,	90,000 par value

TRUSTEE'S ENDORSEMENT

I hereby certify that I received \$600,000 and have deposited the same in the name of the Trustee in the City of Tulsa, Oklahoma, for the purpose of paying the principal of the bonds herein provided for.

Dated this 21 day of July 1924.

J. R. Jones, County Treasurer, Oklahoma County, Oklahoma