

265594 C.J. CONRAD

## CONTRACT AND AGREEMENT.

This contract and agreement, made and entered into this 18th. day of June, 1924, by and between, the NATIONAL HIDE AND FUR CO., an Oklahoma corporation, party of the First Part and Grimes and Friedman, a copartnership, of Denver, Colorado Party of The Second Part.

Whereas, the said first party, is the owner of a subsidiary business known as the OKLAHOMA WASTE PAPER CO. with offices and place of business at the offices of the said first party in the city of Tulsa Oklahoma, and

Whereas the said party of the first part is desirous of selling and the said second party hereto is desirous of buying the business from the said first party, known as the OKLAHOMA WASTE PAPER CO.

Now therefore, for and in consideration of the payments hereinafter mentioned and stipulated to be made and kept by the said second party hereto, the said first party agrees and binds itself to convey to by good and sufficient contract and bill of sale the following described property, lying, being and situated on

All of that part of lots 2 and 3 of Block 12, Fairview Addition to the city of Tulsa, lying Westerly of a line 8.5 feet westerly of normally distant from and parallel to the center line of track No. 24 of the Atchinson, Topeka and Santa Fe Railway Company, excepting a strip of ground 17 feet wide, being 8.5 feet on each side of, measured at right angles to the center line of track No. 60 of said Railway Company. Also beginning at a point on the northerly line of Haskell Avenue at the southwesterly corner of said block 12, of the Fairview Addition; thence northerly along the west line of said Fairview Addition 177 feet; thence Westerly parallel to the northerly line of Haskell Avenue 30 feet; thence Southerly parallel to the Westerly line of said Fairview Addition 177 feet; thence Easterly 30 feet to the point of beginning. Containing a total of 18314 square feet, more or less,

free and clear of all encumbrance of any kind and character whatever;

The main frame building, garage, watchman's building about 50 or 60 feet North of the main frame building, all track railroad spur belonging to said first party on the above described premises and owned by it, 1 Howe wagon scale located in front of the hide building and east of the main building; 1 Ford truck Engine No. 6280314; 1 Ford truck 1923 model Engine No. 6990721; all bailing presses, all scales in the main building; and all other incidental and sundry tools equipment or appliances belonging to the said first party and used in carrying on the business known and designated as the Oklahoma Waste Paper Co.

It is further understood and agreed by and between the parties hereto that the said first party will transfer and assign to the said second party all unexpired insurance policies and licenses on said buildings above mentioned and the equipment above set out; also to assign to the said second party all contracts which it now holds with third parties relating to the business of the Oklahoma Waste Paper Co.

For and in consideration of the things mentioned to be done and the property to be transferred by the said first party hereto, the said second party hereby agrees and binds itself to pay for the above mentioned, business, equipment, contracts and etc. the sum of NINE THOUSAND DOLLARS, (\$9,000.00) as follows; a check for \$2500.00 of even date herewith, to be deposited with this contract, in escrow with the Producers National Bank of Tulsa Oklahoma, the said check to be turned over to the said first party when this contract has been executed; \$2500.00 cash when this contract is executed; a promissory note, bearing date of day when this contract is executed in the sum of \$2500.00 and due and payable Aug. 1, 1924, without interest, and one note of date of day when this contract is executed, in