

AND, WHEREAS, The principal and interest of said bonds are to be payable in gold coin of the United States of America of or equal to the standard of weight and fineness as it existed on June 1, 1924, and both principal and interest are payable without deduction for any tax or taxes (other than succession or inheritance taxes or Federal Income taxes in excess of 2% per annum) which the Marquette Company or the Trustee may be required to pay thereon or to retain therefrom under any present or future law of the United States of America or any State, County or municipality or other taxing authority therein; and

WHEREAS, Said bonds (which are hereinafter termed the "Bonds") are to be redeemable in whole or in part, at the option of the Marquette Company, at the time and in the manner and at the prices hereinafter provided; and

WHEREAS, The Gladys Belle Company is to receive the benefit of the money realized from the issuance and sale of the bonds of the Marquette Company herein described, by the expenditure of the money realized therefrom in the retirement of certain out standing indebtedness of the Gladys Belle Company, and in adding to, extending and developing its properties; and

WHEREAS, The issuance of said bonds and the execution and delivery of this Indenture to secure the same have been duly authorized and approved by resolutions of the stockholders and directors of each of the Companies, the parties of the first part hereto, at meetings duly and regularly convened and held; and

WHEREAS, The bonds so to be issued, and the coupons for interest to be thereto attached, and the certificate of authentication by the Trustee to be endorsed on the bonds, are to be respectively in substantially the following forms with the proper omissions, insertions and variations for bonds of different denominations:

No. _____ \$ _____
UNITED STATES OF AMERICA
State of Delaware
MARQUETTE OIL CORPORATION
First Mortgage Serial Seven Per Cent.
Convertible Gold Bond.

MARQUETTE OIL CORPORATION, a Delaware Corporation (hereinafter called the Corporation), for value received, hereby promises to pay to the bearer or, if this bond be registered, to the registered holder hereof, on the first day of June, 19____, at the office of Pittsburg Trust Company, in the City of Pittsburg, Pennsylvania, or, at the option of the holder, at the office of the Union Trust Company, in the City of Detroit, Michigan, the sum of _____ dollars, in gold coin of the United States of America, of or equal to the standard of weight and fineness as it existed on June 1, 1924, and to pay interest thereon from June 1, 1924, in like gold coin, at the rate of seven per cent, per annum at either of said offices, semi-annually, on the first day of June and the first day of December in each year until maturity, but only upon presentation and surrender of the coupons hereto annexed as they shall severally mature.

Both the principal and interest of this bond are payable without deduction for any tax or taxes (other than succession or inheritance taxes or Federal Income taxes in excess of two per cent. per annum) which the Corporation or the Trustee under this Indenture hereinafter mentioned (hereinafter called the "Trustee") may be required to pay thereon or to retain therefrom under any present or future law of the United States of America, or of any State, County, municipality or other taxing authority therein. The Corporation will reimburse the holder or the registered owner of this bond for any tax or taxes (except succession or inheritance taxes) which shall lawfully be imposed upon them by any State or Commonwealth of the United States, and which shall be paid by him as owner of this bond, but not in excess of six mills per annum on each dollar of the face amount hereof, upon written