

from by party of the second part. And the said party of the second part may continue to re-
new such note from time to time when due without notice in the same manner for a like term
and upon the same terms until the amount of said note and interest is fully paid.

The party of the first part covenants and agrees that it will pay the said
note at maturity and the interest thereon when due and will not sell, mortgage, assign or
otherwise dispose of the said lease or property above described, and will not permit or suffer
any part of the same to become subject to any lien of any kind whatsoever, and will not remove
or permit any part of said property to be removed from the said Tulsa County until the in-
debtedness hereby secured is fully paid; that in event the indebtedness hereby secured, or
any part thereof, is not paid, or the interest thereof, is not paid when due, or in event any
of the covenants or agreements hereinbefore set out are violated or broken the party of the
second part may declare the whole sum due and foreclose its lien hereunder as hereinafter pro-
vided; and in event the party of the second part shall at any time deem itself insecure for any
cause without assigning any reason therefor, the party of the second part, its successors or
assigns, may, and are authorized to take any one of the following methods to enforce its lien
including therein the recovery of all costs, and expenses and a reasonable attorney's fee, as
provided in the said note, in the sum of \$10.00 on each note and ten per cent of the amount
due on said notes: The party of the second part may take possession of said gas mining lease
and leasehold estate, and all property herein described, and maintain, operate and control the
said property, and apply all proceeds derived therefrom after payment of royalties and operat-
ing expenses on the payment of said notes, until the obligations therein described are fully
paid, first party agreeing to give the second party immediate peaceable possession; or the
party of the second part may take possession of and sell all of said property and interest
herein described, under the laws of the State of Oklahoma, applicable to foreclosure of chattel
mortgages; or, upon any suit brought to recover the sums herein described, as a matter of
right and without any showing of insolvency, fraud, insecurity or mismanagement on the part
of the party of the first part and the party of the first part hereby waives all notice of the
appointment of a Receiver, and agrees that such Receiver, at the option of the second party
may hold, maintain and operate said property, including the running and the selling of all oil
and gas produced, and apply the proceeds of the sale thereof to the payment of said indebted-
ness, until the said indebtedness, costs and attorney's fees are fully paid, or sell and
dispose of said property according to law for the payment thereof.

The party of the first part, in event any of the covenants, conditions, promi-
ses or agreements hereof are violated or broken by such party, agrees, upon written demand,
to execute any and all papers and instruments of writing necessary to make a valid sale of
the said leasehold estate, and the said oil and gas produced therefrom, for the satisfaction
of the said debt, including any and all writings and instruments required by the oil pipe-line
or oil purchasing companies, and by the Secretary of the Interior of the United States, his
regulations, or the Department of Interior of the United States; and in event of the failure or
refusal of the said party of the first part to execute such instrument forthwith upon such
demand, the President or any Vice-President of the party of the second part, may execute such
instrument or instruments of writing, for, and in the name of the party of the first part,
as attorney in fact, and the said President and the said Vice Presidents, and their succes-
sors in office, are hereby irrevocably appointed and constituted the lawful attorneys of the
party of the second part, for such purpose, with full power in the premises.

All of the terms, covenants and agreements herein shall bind and enure to the
benefit of the parties hereto, their heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, The party of the first part has caused its name to be sub-
scribed hereto, and its corporate seal affixed by its duly authorized officers, the day and