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demand for such reimbursement and proof of the payment of such tax or taxes, as in said Indenture provided. — COMPARED

This bond is one of an authorized issue of bonds of the aggregate principal amount of \$600,000, known as the First Mortgage Serial Seven Per Cent. Convertible Gold Bonds of the Corporation, issued and to be issued under an Indenture dated June 1, 1924, between the Corporation and the Gladys Belle Oil Company, a Delaware corporation, as parties of the first part, and the Pittsburgh Trust Company of Pittsburgh, Pennsylvania, as Trustee, to which reference is hereby made for the description of the properties mortgaged and for a statement of the terms on which said bonds have been issued.

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The bonds of said issue are subject to redemption, in whole or in part, at the option of the Corporation, on any semi-annual interest payment date on at least thirty days' prior notice by publication, as provided in said Indenture, at the principal amount thereof and accrued interest, plus a premium of one-half of one per cent. for each or fraction thereof unexpired to maturity.

In case an event of default as defined in said Indenture shall happen, the principal of the bonds may become or be declared due and payable in the manner and with the effect provided in said Indenture.

This bond shall pass by delivery unless registered in the name of the owner at the office of the Trustee in the City of Pittsburgh, Pennsylvania. such registration being noted hereon by the Corporation. After such registration, no transfer shall be valid unless made at said office or agency by the registered owner in person or by attorney duly authorized and similarly noted hereon; but this bond may be discharged from registration by being in like manner transferred to bearer, and thereupon transferability by delivery shall be restored; and this bond may again, from time to time, be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the coupons, which shall continue to be payable to bearer and transferable by delivery merely, and payment thereof to bearer shall fully discharge the Corporation in respect of the interest therein mentioned, whether or not this bond be registered.

The holder hereof shall have the right, as provided in said Indenture, at any time prior to the date of maturity hereof, unless sooner redeemed or purchased, to convert this bond into common stock of the Corporation, receiving such number of shares of full paid capital stock as at par shall be equal to the face value of this bond.

No recourse shall be had for the payment of the principal or interest of this bond, or any part thereof, or for any claim based hereon or otherwise in respect hereof or of the indebtedness represented hereby or of the coupons appertaining hereto or of said Indenture, against any past, present or future incorporator, stockholder, officer or director as such, of the Corporation or of the Gladys Belle Oil Company or of any successor corporation, whether directly or through the Corporation or the Gladys Belle Oil Company or any successor corporation, whether by virtue of any constitutional provision, statute or rule of law or by enforcement of any assessment or otherwise, all such liability being by the acceptance hereof and as part of the consideration hereof expressly released, as provided in said Indenture.

Whenever bonds of this issue of the denomination of \$100 and /or \$500 shall be surrendered to the Trustee in bearer form in the principal amount of \$1,000, or some multiple thereof, the Corporation, upon payment of the charges provided in said Indenture, will issue, and the Trustee shall authenticate, and in exchange therefor shall deliver, a like principal amount of bonds of this issue in bearer form of the denomination of \$1,000 having numbers not contemporaneously outstanding.