

engaged in the drilling shall be paid by the first parties, who are the contractors in charge of such drilling.

The property of the parties to this contract shall be adequately insured against loss by fire in some reliable and approved fire insurance company and the premiums for such insurance shall be paid by the owners of the lease in proportion to their interests.

6. It is further understood and agreed by and between the parties hereto that first parties shall have the right to sell and dispose of the surplus gas produced from said leasehold estates, and to collect the same, and hereby agree to pay to second parties in proportion as their respective interests may appear, any income derived therefrom, less any cost or expense thereto.

7. Parties of the first part while in the operation of said lease shall keep a complete set of books which will show a complete statement of the business, and these books shall be open for inspection to any of the parties to this contract while they retain their interests in said lease, at any time.

8. First parties shall keep second parties closely advised as to the progress of drilling, and this shall apply to the well now being drilled or any other well to be drilled on the property above described, and first parties shall keep a careful log of the various formations through which the well is drilled and furnish the same to second parties when requested to do so.

9. Second parties shall have the right to direct that a steel line measurement be made at any time by first parties.

All terms, covenants and conditions herein shall refer to and be binding upon the heirs, personal representatives, successors and assigns of the respective parties hereto, and in case any of the parties sells or assigns his interest or any part thereof, the purchaser shall be bound by the terms of this contract.

WITNESS our hands the day and year first above written.

B. F. Coldwell & Sons.

By Leo T. Coldwell,

First Parties.

R. B. Hartman Jr.

W. C. Heasley R.B.H.

Mahan McCarty & Besse

By Frank M. Mahan Pres.

Second Parties.

STATE OF OKLAHOMA }  
COUNTY OF TULSA } SS.

Before me, Eva M. Cary, a Notary Public in and for said County and State, on this 28th day of June, 1924, personally appeared Leo T. Coldwell to me known to be the identical person who executed the within and foregoing instrument, and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and official seal the day and year last above written.

My commission expires July 5, 1927

(SEAL) Eva M. Cary, Notary Public

Filed for record in Tulsa County, Tulsa Oklahoma, Sep 8, 1924 at 1:30 o'clock P. M. in Book 494, page 357

By Brady Brown, Deputy

(SEAL)

O. G. Weaver, County Clerk