

said bonds shall again be negotiable by delivery as if they had never been registered and the bonds issued hereunder shall continue subject to successive registration and transfers to bearer as above provided at the option of each holder provided, however, the Corporate Trustee may require of the holder of any bond previous to any such registration the customary corporate charges for such registration.

The Mortgagors and the Trustees may deem and treat the bearer of any of the coupons belonging to any of the bonds issued hereunder and the bearer of any of said bonds that are not registered as the absolute owner thereof for the purpose of receiving payment, and all other purposes whatsoever, whether such coupons or bonds be overdue or not, and neither the Mortgagors nor the Trustees shall be affected by any notice to the contrary.

FOURTH: The Mortgagors shall have the right to call in or redeem and pay off on any interest paying date any or all of the bonds secured hereby as the Mortgagors may determine upon at the price of par and accrued interest and a premium of one-half of one per cent (1/2%) upon the principal sum due for each year or part thereof of the unexpired term of the bonds to be redeemed, provided Mortgagors shall give to the Trustees herein, forty (40) days previous written notice of its intention to redeem any or all of the bonds secured hereby setting out in such notice the serial numbers, denominations and principal sums of the bonds to be redeemed, and provided further that notice thereof is published five times in a St. Louis, Missouri, daily newspaper designated by the Trustees herein, such notice designating serial numbers, denominations and principal sums of the bonds to be redeemed, the first publication to be at least thirty (30) days prior and not more than forty (40) days prior to said redemption date, and provided further that Mortgagors shall simultaneously with the giving of notice to the Trustees as aforesaid, furnish to the Trustees sufficient evidence that Mortgagors will ten (10) days prior to the date fixed for the redemption thereof deliver to the Boatmen's Bank of St. Louis, Missouri, and that said Bank shall have on hand applicable thereto, funds sufficient to redeem at the price above, and provided further in the event any of the bonds to be redeemed as aforesaid are registered in the owner's name as herein provided, notice of such redemption shall be given by mortgagors herein to the owner at the last known address. Interest on any bonds called for redemption as herein provided shall cease, from and after the date fixed for redemption provided Mortgagors shall have complied with all the provisions in this paragraph contained and shall have actually deposited with said Boatmen's Bank ten (10) days prior to the date fixed for redemption thereof and said Bank shall have on hand applicable thereto funds sufficient to redeem at the price above.

FIFTH: Mortgagors hereby expressly covenant and agree as follows:

1. That they own in fee simple, all of the above described property, real and personal above described, and that there are no liens of any kind against any of said property.
2. They further covenant that they will pay punctually, when due or made due hereunder, the principal and interest of each and every bond issued hereunder and in addition thereto Mortgagors will pay to the Corporate Trustee herein or its successor the customary charges for acting as Trustee.

They further covenant that they will pay all taxes, assessments and levies before the same become delinquent, which shall from time to time be legally imposed, assessed or levied upon the property and franchises hereby conveyed, and intended to be conveyed, the lien whereof might be held superior to the lien of these presents and will not permit any lien superior to the lien of this Indenture to attach to any of said property, so that the priority of these presents shall at all times be duly maintained and preserved, and to take care of and preserve the said property, and to do, on demand of the Trustees, or their successors,