

immediately mature all of the bonds outstanding, notwithstanding the date of their maturity according to their face.

In the event of any sale of any property hereunder, the Mortgagors for themselves, their successors and assigns waive and relinquish all right to the equity of redemption and repurchase and an appraisal of the property mortgaged, and agree that the title of the purchaser or purchasers may be absolute and in fee simple and the Trustees are authorized to execute deed or deeds, or other proper conveyances, to the purchaser or purchasers, binding the Mortgagors with covenants of seizen and warranty. The Mortgagors further agree to surrender possession of any such property to the purchaser or purchasers on demand and to execute any evidence or warranties of title to the purchaser or purchasers, as they or he may require.

THIRTEENTH: No delay or omission by the Trustees in exercising the rights and powers herein granted shall be held to exhaust such rights or powers or be considered as a waiver thereof, but it is hereby mutually agreed that the holder or holders of a majority in amount of the bonds issued hereunder and at any time outstanding, may by an instrument in writing instruct the Trustees to waive any default, except that of non-payment of the principal or interest of any of said bonds at maturity, provided always that no such action on the part of the holder or holders of said bonds shall extend to or be taken to affect any subsequent default or impair the rights resulting therefrom.

FOURTEENTH: The Trustees shall not be under any obligation to recognize any person, firm or corporation as the holder or owner of any one or more of the bonds secured hereby, or to do or refrain from doing any act pursuant to the request or demand of any person, firm or corporation professing or claiming to be such holder or owner until such supposed holder or owner shall produce the said bonds, deposit the same with the Corporate Trustee and indemnify the Trustees to their full satisfaction against any cost or expense or liability which may be incurred by them, or for which they may become liable or responsible.

FIFTEENTH: The Trustees shall not be answerable for any act, default, neglect or misconduct of any of their agents or employees by them appointed or employed, in connection with the execution of any of said trusts, nor in any other manner answerable or accountable, under any circumstances whatsoever, except for bad faith. The recitals contained herein, or in the bonds, as to the priority of lien, or any other matters whatsoever, are made by and on the part of the Mortgagors and the Trustees assume no responsibility for the correctness of the same.

The Trustees shall not be required to keep themselves informed as to the payment of taxes or assessments, or to see if this Indenture is recorded, nor to do any other act or acts suitable or proper to be done for the creation or continuance of the lien hereof. The Trustees shall not be required to effect or renew any insurance. The Trustees may, however, do any or all of these things. The Trustees shall not be required to take any action under this mortgage unless properly requested and in every respect indemnified to their full satisfaction. The Trustees shall be entitled to reasonable compensation for all services rendered hereunder or in connection with this trust; this compensation, together with all necessary and reasonable disbursements, expenses, charges and counsel fees incurred by the Trustees in the discharge of their duties as such, shall be paid by the Mortgagors or out of the Trust Estate, upon which they are hereby made a lien prior to the lien of the bonds issued hereunder.

The Trustees shall not be responsible for the validity of this Indenture, or for the value of the property or extent of the security afforded by the property conveyed hereby.

The Trustees shall be reimbursed and indemnified against any damage or liability they, or either of them, may sustain or incur in the execution of this trust and shall have a lien therefor on the property conveyed hereby prior to the lien of said bonds.