

North Half (N $\frac{1}{2}$) of Survey No. 8 (Sec. No. 8), Block E, Cert. 5/794 H&GN.
RR. Co., 320 acres, more or less, recorded in the office of the County Court in Book 15,
Pages 525-8

COMPARED

REEVES COUNTY, TEXAS.

Oil and gas lease executed May 3, 1922, by Ira J. Bell & Company, a trust estate,
to Gladys Belle Oil Company, covering:

South Quarter of North Quarter of Section 20 in Block 2 H. & G.N.R.R. Survey in
said Reeves County, Texas, more particularly described as: Beginning at the center of said
Section 20 and running thence North 56 and $\frac{3}{4}$ East 80 rods; thence North 33 $\frac{1}{2}$ West, eighty rods;
thence South 56 and $\frac{3}{4}$ West, 80 rods; thence South 33 $\frac{1}{2}$ East, 80 rods to the place of begin-
ning, containing 40 acres, more or less, recorded in the office of the Clerk of the County
Court of said County in Vol. 4 of Oil & Gas records, Pages 94;

And the Gladys Belle Company has also assigned and transferred, and by these
presents does assign and transfer unto the Trustee, and its successor or successors in the
trusts hereby created, the following shares of stock, certificates for which have been
delivered to the Trustee, namely:

750,000 shares of the aggregate par value of \$750,000 of the capital stock of
the Gladys Belle Oil & Refining Company of Montana, a corporation of the State of Montana,
out of a total authorized issue of 2,500,000 shares of the par value of \$1.00 each, of
which 752,500 shares are outstanding.

Also all the oil and gas produced and to be produced from the mortgaged premises
(subject to the provisions of Section 2 of Article Six hereof).

Together with all and singular the tenements, hereditaments and appurtenances
thereunto belonging, or in anywise appertaining, and the reversions, re-mainers, rents,
issues and profits thereof, and all the estate, right, title, interest, property, claim,
possession and demand whatsoever, as well in law as in equity, of the said Companies, now
owned or hereafter acquired, of, in and to the same and every part thereof, with the appur-
tenances, and also all improvements thereon, and all franchises and rights of any kind now
owned or which hereafter may be acquired in connection with the plants, properties and wells
intended to be mortgaged, together with all buildings, derricks and improvements erected
or which may be erected upon the said lands, and every part thereof and appertaining thereto;
and all oil wells and gas wells now or hereafter drilled on said lands, all rigs, boilers,
engines, pipe lines, pumping stations, tanks, tools, supplies, automobiles, trucks, vehi-
cles and all other personal property now or hereafter erected or located upon or appurtenant
to said leases, or used in connection therewith, including property and effects of every kind
whatsoever, and wheresoever situate, now owned or hereafter acquired, used or for use in and
about the present or future business of the Companies or either of them, to the extent of
its interest therein.

TO HAVE AND TO HOLD all and singular the herein described property and also all
other property of any kind that by virtue of any provision hereof hereafter shall become
subject to this Indenture, with all the rights, powers, privileges, income and profits there
of, to the Trustee, its successors and assigns, forever.

BUT IN TRUST, NEVERTHELESS, Under and subject to the conditions and provisions
hereinafter set forth and for the equal and proportionate benefit and security of all pre-
sent and future holders of the bonds and interest obligations issued and to be issued under
and secured by this Indenture and for the enforcement of the payment of such bonds and
interest obligations when payable in accordance with the provisions of such bonds and in-
terest obligations, and of this Indenture, without preference, priority or distinction as to