

COMPARED

SECTION 2. Until the definitive bonds shall be prepared, the Marquette Company may execute and, upon the request of the Marquette Company, the Trustee shall authenticate and deliver, in lieu of definitive bonds and subject to the same provisions, limitations and conditions, one or more temporary printed, lithographed or typewritten bonds of any denominations, substantially of the tenor hereinbefore recited, but without coupons or with one or more coupons, and with appropriate omissions, insertions and variations, as may be required. Upon surrender of said temporary bond for exchange, the Marquette Company, at its own expense, shall prepare and execute and, upon cancellation of said surrendered temporary bonds, the Trustee shall authenticate and shall deliver in exchange therefor, definitive bonds for the same aggregate principal amount as the temporary bonds surrendered and otherwise in accordance with said temporary bonds. Until so exchanged, the temporary bonds shall in all respects be entitled to the same benefits of this Indenture as the definitive bonds to be issued and authenticated hereunder, and interest, when and as payable shall be paid and notation of such payment endorsed on the temporary bonds, if they shall have been issued without coupons, or, if they shall have been issued with one or more coupons, the interests represented by such coupon or coupons shall be paid upon the presentation and surrender thereof as it or they shall mature. Any or all temporary bonds may, at the option of the Marquette Company, be made exchangeable for other temporary bonds for the same aggregate principal amount and of any denomination and denominations. As soon as definitive bonds are ready for delivery in exchange for temporary bonds, the Marquette Company or the Trustee may insist that interest thereafter payable in respect of any temporary bond for a definitive bond or bonds as hereinbefore provided.

SECTION 3. The bonds shall be in denominations of \$100, of \$500, and of \$1,000, and shall be substantially in the form set out in the recitals to this Indenture with appropriate variations and insertions and all bonds of the same denominations shall be identical in form. The bonds for \$1,000 shall be numbered consecutively from M-1 upwards; the bonds for \$500 shall be numbered consecutively from D-1 upwards, and the bonds for \$100 shall be numbered consecutively from C-1 upwards.

Every bond for \$100 or \$500 shall have endorsed thereon a legend reciting that the holder thereof may, at his option, on surrender and cancellation thereof with other bonds of this issue aggregating \$1,000, and on payment of charges as provided in this Indenture, receive in exchange therefor a \$1,000 bond of this issue of a number not contemporaneously outstanding, and containing such other specifications as may be required to conform to the rules of any Stock Exchange or to conform to usage with respect thereto. Whenever bonds of the denomination of \$100 and or \$500, together with all unmatured coupons thereunto belonging, shall be surrendered to the Trustee in bearer form in the principal amount of \$1,000, or some multiple thereof, the Marquette Company, upon payment of such charges, will issue and the Trustee shall authenticate, and in exchange therefor shall deliver, a like principal amount of bonds of this issue in bearer form of the denominations of \$1,000 having numbers not contemporaneously outstanding and bearing all unmatured coupons.

In every case of any such exchange, the Trustee forthwith shall cancel the surrendered bond or bonds and coupons, and upon demand shall deliver the same to the Marquette Company. For any such exchange the Marquette Company, at its option, may require the payment of a sum sufficient to reimburse it for any stamp tax or other governmental charge, and, in addition thereto, the further sum of \$1.00 for each new bond issued upon such transfer or exchange.