

it under this Indenture in favor of the increase or reduction from time to time of the capital stock of any such company. In case of the increase of the capital stock of any such company. In case of the increase of the capital stock of any such company, the Companies forthwith shall require, assign, transfer and deliver to the Trustee, by it to be held upon the trusts of this Indenture in the same manner as though assigned and transferred and delivered to the Trustee at the date of the execution hereof, the additional fully paid capital stock of such company, or such part thereof as shall be proportionate to the part of the entire capital stock of such company previously held by the Trustee hereunder.

In case of the reduction of the capital stock of any such corporation, the Trustee may surrender the shares necessary for the purpose of affecting such reduction, or such part thereof as shall be proportionate to the part of the entire capital stock of such company previously held by the Trustee hereunder.

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Anything in this Indenture to the contrary notwithstanding, any company of whose shares of capital stock the majority shall be held by the Trustee hereunder, may lease its property and franchises, or any part of its property or franchises to any other company, the shares of the capital stock of which shall be pledged hereunder, but any such lease shall be pledged hereunder, but any such lease shall be made subject to all the provisions of this Indenture and the terms thereof shall be limited so that such lease shall expire, and all rights thereunder shall cease, immediately upon a default being declared against the Companies in the manner provided in Section 1 of Article Eight hereof; and whenever requested by resolution passed by the affirmative vote of at least a majority of all of the directors of the Companies, the Trustee shall vote or execute its proxy or power of attorney to vote upon the shares of stock held by the Trustee hereunder in favor of the execution of any such lease. And provided, whenever requested by resolution passed by the affirmative vote of at least a majority of all of the directors of the Companies, the Trustee may vote, or execute its proxy or power of attorney to vote, upon the shares of stock held by the Trustee hereunder, in favor of the execution of any such lease to any other person, firm or corporation. Such lease shall be made subject to all the terms of this Indenture and the terms thereof shall be limited so that such lease shall expire, and all rights thereunder shall cease immediately upon a default being declared against the Companies in the manner provided in Section 1 of Article Eight hereof.

SECTION 5. In case (1) at any time, any company, the majority of whose capital stock shall be held by the Trustee hereunder, shall be dissolved or liquidated, or in case (2) all or any of the property of any such company shall be sold upon the insolvency of such company at any judicial or other sale, or in case (3) any such property covered by a mortgage securing any bonds, or subject to any charge or trust for the payment of any other obligations held by the Trustee hereunder, shall be sold upon the foreclosure of such mortgage, or by enforcement of such charge or trust, then in any such event, if the property of such dissolved or liquidated company, or the property sold can be acquired by crediting on the bonds, obligations, claims, indebtedness or stock, held by the Trustee hereunder, any sum accruing or to be received thereon out of the proceeds of such property, and by paying not more than ten (10) per cent. of the price of such property in cash (or more than ten (10) per cent. if the holders of more than two-thirds in amount of the bonds hereby secured shall so request) the Trustee, in its discretion may, but if requested in writing by the Companies or by the holders of more than two-thirds in amount of the bonds hereby secured and provided with the amount of cash necessary therefor (whether such amount be more or less than ten (10) per cent. of the price of such property) the Trustee in every such case shall purchase, or shall cause to be purchased, or shall permit the Companies to purchase, such property, either