

for the rights of the Trustee and the bondholders hereunder, by appropriate proceedings at law or in equity, whether for the specific performance of any covenant, condition or agreement herein contained, or in aid of the execution of any power herein granted, or for the enforcement of such other appropriate legal or equitable remedy as may, in the opinion of counsel, be most effectual to protect and enforce the rights aforesaid and the Trustee shall be entitled as of right, without notice, to the appointment of a Receiver of the mortgaged property or any part thereof, and the Companies do hereby irrevocably consent to such appointment.

SECTION 4. In case

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(1) default shall be made in the payment of any installment of interest, when and as the same shall become due and payable, on any of the bonds at any time outstanding under this Indenture, and such default shall have continued for a period of Sixty days; or

(2) default shall be made in the payment of the principal of any of the bonds, when and as the same shall become payable, whether at maturity or by declaration or otherwise, then, upon demand of the Trustee, the Marquette Company will pay to the Trustee for the benefit of the holders and registered owners of the bonds and coupons issued hereunder and then outstanding, the whole amount which then shall have become due and payable on all such bonds and coupons then outstanding for interest or principal or both as the case may be, with interest at the rate of seven (7%) per cent. per annum upon the overdue bonds and overdue coupons; and in addition thereto such further amount as shall be sufficient to cover the cost and expenses of collection, including a reasonable compensation to the Trustee, its agents, attorneys and counsel and any expenses or liabilities incurred by the Trustees hereunder.

SECTION 5. In case the Marquette Company shall fail forthwith to pay such amounts upon such demand, the Trustee in its own name and as trustee of an express trust, shall be intitled and empowered to institute against either or both of the Companies such action or proceedings at law or in equity as may be advised by counsel for the collection of the sums so due and unpaid, and may prosecute any such action or proceedings to judgment or final decree, and may enforce any such judgment or final decree against the Companies and collect the moneys adjudged or decreed to be payable out of the property of the Companies wherever situated, in the manner provided by law.

The trustee shall be entitled to recover judgment as aforesaid, either before or after during the pendency of any proceedings for the enforcement of the lien of this Indenture; and the right of the Trustee to recover such judgment shall not be affected by any entry or sale hereunder, or by the exercise of any other right, power or remedy for the enforcement of the provisions of this Indenture or the foreclosure of the lien thereof; and in case of a sale of the property subject to the lien of this Indenture, and of the application of the proceeds of sale to the payment of the debt hereby secured, the Trustee, in its own name and as trustee of an express trust, shall be entitled to enforce payment of, and to receive, all amounts then remaining due and unpaid upon any and all of the bonds and coupons then outstanding, for the benefit of the holders thereof, and shall be entitled to recover judgment for any portion of the debt remaining unpaid, with interest. No recovery of any such judgment by the Trustee, and no levy of any execution upon any such judgment upon property subject to the lien of this Indenture, or upon any other property, shall in any manner or to any extent affect the lien of this Indenture upon the property, or any part of the property, subject to the lien of this Indenture, or any rights, powers or remedies of the Trustee hereunder, or any lien, rights, powers or remedies of the holders of the bonds; but such lien, rights, powers and remedies of the Trustee and of the bond holders shall continue unimpaired as before.

Any moneys thus collected by the Trustee under this Section shall be applied by the