

Trustee, first, to the payment of the expenses, disbursements and compensation of the Trustee, its agents and attorneys, and, second, towards payment of the amounts then due and unpaid, upon the bonds and coupons in respect of which such moneys shall have been collected, ratably and without any preference or priority of any kind (except as provided in Section 10 of Article Two ) according to the amounts due and payable upon such bonds and coupons, respectively, at the date fixed by the Trustee for the distribution of such moneys, upon presentation of the several bonds and coupons and stamping such payment thereon, if partly paid, and upon surrender thereof, if fully paid.

SECTION 6. Neither of the Companies will, at any time, insist upon or plead, or in any manner whatever claim, or take the benefit or advantage of, any stay or extension law, now or at any time hereafter in force nor will they claim, take or insist upon any benefit or advantage from any law now or hereafter in force providing for the valuation or appraisal of the property, or any part of the property, subject to the lien of this Indenture, prior to any sale or sales thereof to be made pursuant to any provision herein contained, or to a decree, judgment or order of any court of competent jurisdiction nor after any such sale or sales, will they claim or exercise any right under any statute enacted by the United States of America, or by any State or territory or otherwise, to redeem the property so sold or any part thereof; and they hereby expressly waive all benefit and advantage of any and all such law or laws and covenant that they will not hinder, delay or impede the execution of any power herein granted and delegated to the Trustee, but that they will suffer and permit the execution of every such power as though no such law or laws had been made or enacted.

SECTION 7. In the event of any sale, whether made under the power of sale herein granted or conferred, or under or by virtue of judicial proceedings, or a judgment, or decree of foreclosure and sale, the property subject to this Indenture shall be sold in one parcel as an entirety or in such parcels as the Trustee, in its discretion, may determine is for the best interests of the parties interested, unless the holders of a majority in amount of the bonds then outstanding shall, in writing, request the Trustee to cause the property to be sold in a manner specified in such writing, in which case, unless prevented by Statutes or some other cause, the sale shall be made in such parcels and in such order as may be specified in such request, each of the Companies for itself and for all persons and corporations hereafter claiming through or under it or who may at any time hereafter become holders of liens junior to the lien of this Indenture, hereby expressly waives and releases all right to have the properties and estate comprised in the security intended to be created by this Indenture, marshalled upon any foreclosure or other enforcement hereof, and the Trustee, or any court in which the foreclosure of this Indenture or the administration of the trusts hereby created is sought shall have the right as aforesaid to sell the entire property of every description comprised in or subject to the trusts created by this Indenture as a whole in a single parcel.

SECTION 8. Notice of any sale pursuant to any provision of this Indenture shall state the time and place when and where the same is to be made, and shall contain a brief general description of the property to be sold, and shall be sufficiently given if published twice in each week for four successive weeks prior to such sale in a daily newspaper published in the City of Detroit, Michigan, and in a daily newspaper published in the City of Pittsburgh, Pennsylvania, unless other and different notices or publications thereof shall be required by law, in which event the notices or publications, or both, thus required shall be given and made.

SECTION 9. The Trustee may adjourn from time to time any sale to be made by it under the provisions of this Indenture, by announcement.