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MORTGAGE

the year one thousand nine hundred and Twenty four (1924) between Ray H. Welden and Freds B. Welden, his wife here inafter called the mortgagor, and the MAGER-SWAN MORTGAGE COMPANY, a body cor-

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PARTIES)) porate organized under the laws of the State of Oklahoma, hereinafter called the Mortgagee. WITNESSETH, That the sold Mortgagor in consideration of the sum of Three Thousand

and No/100 Dollars, to them paid by the said Mortgagee, do hereby grant, bargain, sell and convey to the said Mortgegee, its successors and assigns forever, the following real estate situate at Tulsa in the County of Tulsa and State of Oklahoma, and bounded and described PROPER TY ) ) as follows:

> All of Lot Eleven (11) in Block One (1) of Wekefield Addition to the City of Tulsa, Oklahoma, as shown by the recorded plat thereof,

Together with the buildings and improvements erected or to be erected thereon with all the appurtenances and all the rents, issues and profits arising and which may be had therefrom:

TO HAVE AND TO HOLD the said premises with the appurtenences and all rents, issues nd profits aforesaid unto the said Mortgages, its successors and assigns forever.

WARRANTY. And the said Mortgagor for themselves and their heirs, do hereby covenant to and with the said Mortgagee, its successors and assigns that the said Mortgagor is lewfully seized of the premises aforesaid; that the said premises are free and clear of all incumbrances of every nature and kind whatsoever; and that the said Mortgagor will forever warrant and defend the same with the appurtenances unto the said Mortgagee, its successors and assigns forever, against the lawful claims and demands of all persons whomsoever.

The condition of the foregoing conveyance is such that:

DESCRIPTION))WHEREAS, the said Mortgagee has actually loaned and advanced to the said Mortgagor NOTE and the said Martgagor has had and received and is justly indebted to the said Mortgagee for the full sum of Three Thousand and No/100 Dollars for value received, according to the tenor and effect of a certain principal promissory note to the order of said Mortgagee, executed by said Mortgagor and delivered to said Mortgagee, bearing even date herewith and payable as provided in said note with interest on said principal sum at the rate of Six and One-half per centum per annum from date until maturity, payable semi-annually on the first days of April and October in each year, according to the coupon or interest notes thereunto attached anotherein referred to, both principal and interest being payable at National Bank of Commerce, Tulsa, Oklehoma, in gold coin of the United States of America of the present standard of weight and fineness or its equivalent, together with the current rate of exchange on the City of New York. Said principal note and interest notes bearing interest after maturity at the rate of ten per cent per annum until paid.

NOW THEREFORE, these presents are made upon the following express conditions, that if the said Mortgagor, heirs, executors, administrators, successors or assigns, shall pay to the said Mortgagee, its successors or assigns, the said sum of Three - Thousand and No/100 Dollars, with the interest thereon, according to the tenor and effect of the said promissory note and of the interest not as therein referred to, and shall keep and perform all and singular the covenants and agreements herein contained for said Mortgagor to keep and perform, then these presents shall cease and be void, buttotherwise shall remain in full force and effect. COVENANTS And the said Mortgagor, for themselves and their heirs, executors, administrators, successors and assigns, hereby covenant and agree with said Mortgagee, its successors or assigns as follows: