

son and the date of his holding the same, may be proved by a certificate executed by any trust company, bank, bankers or other depository wheresoever situated whose certificate shall be deemed by the trustee to be satisfactory, showing that, at the date therein mentioned, such person had on deposit with such depository or exhibited to such depository the bonds numbered and described in such certificate.

(c) The ownership of bonds registered as to principal shall be established solely by the Registry books of the Marquette Company.

COMPARED

ARTICLE TWELVE.

SECTION 1. From time to time the holders of two-thirds in amount of all the bonds hereby secured for the time being outstanding, by their votes at a meeting of the bondholders held as provided in Section 2 of this Article or by an instrument or instruments in writing, signed by such holders, shall have power (1) to assent to and authorize, upon such terms as they may deem proper, the release of any part of the property covered by this Indenture, this provision, however, not being in limitation of but in addition to the powers vested in the Trustee under Article Six hereof; (2) to assent to and authorize any modifications or compromise of the rights of the bondholders and of the Trustee against either of the Companies or against any property covered by this Indenture, whether such rights shall arise under these presents or otherwise; and (3) to assent to and authorize and modification of the provisions of this Indenture that shall be proposed by the Marquette Company and recommended by the Trustee.

SECTION 2. Meetings of the bondholders may be convened in the City of Pittsburgh or elsewhere by the Trustee, and shall be convened by the Trustee on the request in writing of the holders of one-fourth in interest of the outstanding bonds, and in the event of the refusal or neglect of the Trustee for thirty days after such request shall have been delivered to the Trustee so to convene such meeting or meetings of the bondholders, the holders of one-fourth in interest of the then outstanding bonds may convene the same, and notice of the time, place and purpose of such meeting or meetings shall be given by advertisement two times a week for four consecutive weeks in at least one daily newspaper published in the City of Detroit, State of Michigan, and in one daily newspaper published in the City of Pittsburgh, Commonwealth of Pennsylvania, the last of which advertisements shall be not less than ten days before the date fixed for such meetings, subsequent meetings may be called in such manner as may be fixed by regulations prescribed or established by the bondholders at such meeting; and such regulation or bylaws in respect of such meetings may from time to time be established, altered or repealed by the bondholders acting by two-thirds in interest, as to them shall seem expedient. At all such meetings bondholders may vote in person or by proxy. The Trustee shall have the right at, or before, any meeting of bondholders, to require that any act or resolution of the bondholders affecting the duties of the Trustee shall be authenticated by the signatures of all persons assenting thereto, as well as by a minute of the proceedings of the meeting. The presence in person or by proxy of the holders of not less than two-thirds in interest of the outstanding bonds hereby secured shall be required to constitute a quorum at any meeting of the bondholders.

Any action herein authorized taken with the assent or authority, given as aforesaid, of the holders of two-thirds in interest of the bonds hereby secured for the time being outstanding, and duly evidenced as herein required, shall be binding upon the holders of all the bonds hereby secured and upon the Trustee as fully as though such action were specifically and expressly authorized by the terms of this Indenture.

ARTICLE THIRTEEN.

SECTION 1. Nothing in this Indenture shall prevent the consolidation of either