

267257-CW.

OKLAHOMA REAL ESTATE MORTGAGE.

TREASURER'S ENDORSEMENT
 I hereby certify that I received \$1,420.00 and issued
 Receipt No. 16441 for the payment of mortgage
 on the within described property
 Dated this 1st day of Sept 1924
 W. W. Sams, County Treasurer

KNOW ALL MEN BY THESE PRESENTS: That Robt. Watt and Lenah Agnes Watt, his wife, of Tulsa County, in the State of Oklahoma, parties of the first part, hereby mortgage to Ira C. Paschal party of the second part, the following described real estate and premises situated in Tulsa County, State of Oklahoma, to-wit:

Lot Three (3) in Block Seven (7) in Hillcrest Addition to the City of Tulsa, Tulsa County, Oklahoma, according to the recorded plat thereof; with all the improvements thereon and appurtenances thereunto belonging and warrant the title of the same. This mortgage is given to secure the principal sum of Six Hundred and No/100 Dollars, with interest thereon at the rate of 10 per centum per annum, payable monthly from date on deferred balance according to the terms of one certain promissory note described as follows to-wit: One promissory note dated August 29th, 1924, in the sum of \$600.00, payable \$50.00 per month beginning, October 1st, 1924, deferred payments bearing interest at the rate of ten per cent per annum from date until paid; interest payable monthly. Said note signed by the said Robt. Watt and Lenah Agnes Watt, his wife, in favor of the said Ira C. Paschal;

FIRST, The mortgagors represent that they have fee simple title to said land, free and clear of all liens and encumbrances, except one first mortgage of \$3000.00, as appears of record and hereby warrant the title against all persons, waiving hereby all rights of homestead exemption, and waive the appraisalment of said lands in case of sale under foreclosure.

SECOND, If said mortgagors shall pay the aforesaid indebtedness both principal and interest, according to the tenor of said note as the same shall mature, and shall keep and perform all the covenants and agreements in this mortgage, then these presents shall become void; Otherwise to remain in full force and effect.

THIRD: Said mortgagors, agree to pay promptly when due and payable all taxes and assessments that may be levied within the State of Oklahoma, upon said lands and tenements or upon any interest or estate therein including the interest represented by this mortgage lien; and further to pay any tax, assessment or charge that may be levied, assessed against or required from the holder of said mortgage and not as a condition to maintain or of enforcing or enjoying the full benefit of the lien of this mortgage, or the collection of said indebtedness; and will pay any and all labor and material liens whether created before or after this date that are lawfully charged against said premises; And will also keep all buildings erected and to be erected upon said lands, insured, against loss and damage by tornado and fire with insurance approved by the mortgagee herein in the sum of \$600.00 as a further security for said debt, and assign and deliver to the mortgagee all insurance upon said property to be by it collected, as its interest may appear. In case said mortgagors shall fail to pay any such taxes, assessments, charges, labor or material liens or insurance, then the holder of this mortgage and the debt secured hereby may pay said taxes, assessments, insurance, charges and liens, and said mortgagor agree to repay upon demand the full amount of said advances with interest thereon at the rate of ten per cent per annum from the date of such advancement and this mortgage shall be a further lien for the repayment thereof.

FOURTH, Mortgagors agree to pay promptly when due all interest or principal payments on all prior encumbrances if any upon said land, and if mortgagors or their successors in the ownership of the land herein mortgaged, default in payment of either principal or interest of any prior encumbrance, the holder of the note secured by this mortgage may pay off such prior encumbrance in full, or the amount due thereon whether