

Right-of-way, except beginning at a point Twenty-four and seventy-five hundredths (24.75) feet North of the Southeast corner of the Southwest Quarter of Section Eight (8), Township Nineteen (19) North, Range Thirteen (13) East, thence West parallel with the section line Thirty-five and three tenths (35.3) feet, thence North parallel with the section line Fifty-seven and Eighty-seven hundredths (57.87) feet to the Right-of-way of the M. K. & T. Railroad, thence in a Southeasterly direction along said Right-of-way a distance of Sixty-seven and eighty-eight (67.88) feet to point of beginning; also beginning at a point in the Southeast corner of the West Half of Southeast Quarter of Southwest Quarter of Section Eight (8), Township Nineteen (19) North, Range Thirteen (13) East, thence due West Two Hundred Ten (210) feet to a point on the section line; thence due North Eight Hundred Twenty-nine and seven tenths (829.7) feet to a point; thence East Two Hundred Ten (210) feet to a point; thence South Eight Hundred Twenty-nine and seven tenths (829.7) feet to the place of beginning.

To have and to hold the same, together with all and singular the improvements thereon, the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, forever.

This mortgage is given to secure the payment of three promissory notes, to-wit: One principal note for the sum of \$1,000.00, due June 1st, 1925; one principal note for the sum of \$4,000.00, due June 1st, 1926; and one principal note for the sum of \$5,000.00, due June 1st, 1927; and interest thereon as specified in the face of the same all dated of even date herewith, payable at the office of mortgagee, signed by mortgagors, and bearing interest at 10% per annum after maturity, payable semi-annually, also all commission notes executed simultaneously herewith as a part of this transaction and this mortgage shall also secure the payment of any renewals of any such indebtedness.

Said mortgagors hereby covenant that they are owners in fee simple of said premises; that the same are free and clear of all incumbrances; and will warrant and defend the same against all lawful claims of any other person.

Said mortgagors agree to insure the buildings on said premises against loss by fire or tornado in the sum of \$none for the benefit of the mortgagee and maintain such insurance during the existence of this mortgage. All policies taken out or issued on the property, even though the aggregate exceeds the amount of this mortgage, shall be assigned to the mortgagee as additional security and in case of loss under any policy the mortgagee may collect all moneys payable and receivable thereon and apply the same to the payment of indebtedness hereby secured or may elect to have the buildings repaired or replaced. In case of failure, neglect or refusal to procure and maintain such insurance or to deliver the policies to the mortgagee herein, the mortgagee may, at its option, without notice, insure or reinsure the improvements on said real estate and the amounts of premiums paid therefor shall be secured hereby and shall be deemed immediately due and payable to mortgagee and shall bear interest until paid at 10% per annum from date of such payment.

Said mortgagors agree to pay all taxes and assessments lawfully assessed on said premises before delinquent and shall satisfy and discharge any and all liens, charges or incumbrances upon said property which are, or may become, prior claims over the lien of this mortgage and in case such discharge and satisfaction shall not be promptly made when due or payable, then mortgagee may satisfy or pay such liens, charges of incumbrances. All payments so made by the mortgagee shall immediately be due and payable to it, including all costs, expenses and attorney fees in connection therewith, whether brought about by litigation or otherwise, and all amounts so expended or paid shall bear interest at 10% per annum from payment until reimbursement is made and shall be additional liens upon said property and secured by this mortgage.

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