

term of this lease at the yearly rental of Fifteen Hundred Dollars (\$1500.00) payable in equal monthly installments of One Hundred Twenty Five Dollars (\$125.00) each in advance on the first day of each and every month during the said further and additional term of five (5) years and upon the same terms and conditions hereinabove set forth relative to the payment of taxes and assessments and removal of fixtures, buildings and improvements as hereinabove provided for in this lease covering the original term of ten (10) years, or, Third, lessee shall have the right and option to surrender this lease and deliver up the possession of the said demised premises unto the said lessor, her heirs, executors, administrators, successors or assigns at the end of the said ten (10) year term of this lease.

Any of the said options hereinabove set forth and granted unto the said lessee by this lease may be exercised by the said lessee, its successors or assigns, by enclosing written notice thereof in an envelope addressed to lessor's said agent, Giles A. Penick, at Tulsa, Oklahoma, with postage prepaid, and depositing the same in any United States post office at any time within sixty (60) days next before the expiration of the time hereinabove fixed for the exercise of any of said options by the said lessee, or, at the option of the lessee, by mailing like notice thereof within the said period of sixty (60) days next before the expiration of the time fixed above for the exercise of any of such options by the lessee to the said lessor; and said lessor, her heirs, executors, administrators, successors and assigns do hereby covenant to and with lessee, its successors and assigns, that when any of said options hereinabove granted ~~has~~ been so exercised by said lessee, its successors or assigns, they will promptly execute and perform the option ~~as~~ exercised.

If and when any of the options to purchase said real estate hereinabove granted unto lessee shall be exercised by lessee, its successors or assigns, and if and when the exercise of any thereof shall result in the conveyance by general warranty deed of said real estate to lessee, its successors or assigns, in fee simple absolute, free, clear and discharged of all mortgages, judgments, taxes and all other liens and encumbrances, as herein above provided, then and in such event, this lease shall terminate as to all parties thereto.

In the event lessor shall at any time during the term of this lease, or of any extension thereof, fail to pay and discharge any taxes, special assessments, mortgages or other liens or encumbrances existing, levied or assessed on or against the above described real estate, lessee at its option may pay and discharge the same, and in event lessee exercises such option, it shall be subrogated to the rights of any holder or holders thereof and in addition thereto may reimburse itself by applying to the discharge and payment of any such mortgage, tax, assessment or other lien or encumbrance any rental or rentals accruing hereunder.

In the event lessee shall default for two (2) successive months in the payment of the rental installments payable under the terms of this lease, then, lessor shall have the right to serve written notice on lessee of his (lessor's) intention to declare a forfeiture of this lease, and if such rental installments shall not be paid within thirty (30) days next after the service of such notice on lessee, its successors or assigns, then, at the option of the said lessor this lease shall terminate as to all parties thereto.

Lessor hereby warrants and agrees to defend the title to the real estate herein described. All of the aforesaid agreements, covenants and conditions shall apply to and be binding upon the parties hereto, their heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF the parties hereto have executed these presents the day and year first above written.

Helen R. Ferguson, Lessor.

SKELLY OIL COMPANY By C. C. Illegible
Its Vice-President.

(Corporate Seal) Attest: J. Roy Thompson,
Asst.-Secretary.

COMPARED BY
S. and J. R. 6