

forthwith executed and issued as of even date herewith and shall be delivered to the Trustees, and upon the execution and recording hereof shall be authenticated by said Trustees, and delivered to said first party. The bonds and coupons issued hereunder shall pass and be negotiable by delivery, unless registered, and the bearer or registered holder of any of said bonds and coupons may be treated as the absolute owner thereof, for all purposes, whether the same be overdue or not.

MUTILATION

Section 4. In case any of said bonds with coupons belonging thereto, prior to payment thereof, shall be mutilated, destroyed or lost, a new bond, including coupons of like tenor and date, and bearing the same number, may, at the discretion of the party of the first part, and the Trustees, be executed, certified, and delivered in exchange and upon cancellation of any bonds and coupons mutilated or in lieu of any bond or coupon lost or destroyed, upon evidence satisfactory to said first party and the Trustees of the mutilation, destruction, or loss of such bonds and coupons, and of ownership thereof, and upon indemnity being furnished to said first party and the Trustees, satisfactory to them.

PAYMENT OF BONDS AND COUPONS

Section 5. (a) Said party of the first part covenants to pay promptly the principal and interest of said bonds at the dates and place and in the manner provided therein, according to the true intent and meaning thereof.

PAID BONDS CANCELLED AND NOT RE-ISSUED

As the bonds and coupons belonging thereto are paid, they shall be cancelled by the Trustees and by them delivered to said party of the first part; such paid bonds shall not longer participate in the security of this trust deed and no other bonds shall be issued in lieu thereof.

No bonds or coupons shall be kept alive after maturity by extension hereof or by purchase by or on behalf of the first party or by loans made upon same at the request or for the benefit of said first party; provided, however, that if said party of the first part shall fail at any time to provide funds promptly with which to pay any bond or interest coupons at the time and place when and where they are payable, then Exchange Trust Company, of Tulsa, Oklahoma, and American National Company, of Oklahoma City, Oklahoma, or either of them, at their option, may purchase the same in their own behalf and not on behalf of the first party. And if any of said bonds shall not be promptly paid at their respective maturities and legal process shall become necessary to collect same, or if any of said bonds are placed in the hands of an Attorney for collection after maturity, then it is agreed that an additional sum equal to ten (10%) per cent, of the amount due shall be paid as attorneys' fees and shall be collected with the amount due on said bond.

DEPOSITS

(b) For the purpose of providing regularly for the prompt payment of the first party's obligations under the terms of said bonds and this second mortgage deed of trust, said first party further covenants that it will on or before the fifteenth day of April and October of each year during the term of this deed of trust, pay or have paid to said Trustees the semi-annual interest due for the preceding six (6) months as evidenced by the maturing coupons attached thereto on all outstanding bonds, and in addition thereto pay to said Trustees such sums as are necessary to pay taxes and special assessments of all kinds against the mortgaged property which may become due or payable during said period, and all collection fees, tax payments, and other charges or amounts which the first party may become obligated to pay under the terms hereof, or which may be proper or necessary for the Trustees to collect under the terms of this trust deed, or for the protection of the trust estate.

The money deposited with Exchange Trust Company of Tulsa, Oklahoma, and

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