

(SEAL) C. W. Allen, Notary Public.

My commission expires Aug. 14, 1926.

Filed for record in Tulsa Co. Okla. on Nov. 5, 1924, at 9:25 A.M. recorded in book 497, page 295, Brady Brown, Deputy.

(SEAL) O. G. Weaver, County Clerk.

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AGREEMENT?

This agreement, made and entered into this 8th day of July, 1924, by and between Steinboor Oil Company, a corporation, party of the first part, and the Harnack-Petroleum Company, a corporation party of the second part:

Witnesseth: That whereas, the party of the first part is the owner of an undivided two-twentyfourths (2/24) interest in a certain oil and gas mining lease and leasehold estate covering

The east half (E $\frac{1}{2}$) of the northwest quarter (NW $\frac{1}{4}$) and the southwest quarter (SW $\frac{1}{4}$) of the northwest quarter (NW $\frac{1}{4}$) of section twenty nine (29) township nineteen (19) north, range twelve (12) east, Tulsa County, Oklahoma:

And, whereas, party of the second part is the owner of a majority interest in said oil and gas mining lease and leasehold estate; and

Whereas, party of the second part did agree to drill a test well upon said land free of expense to the tank in the first well which has not been fully complied with; and

Whereas, the parties desire to enter into an agreement for the further drilling, development and operation of said oil and gas mining lease and leasehold estate.

Now, therefore, for and in consideration of the sum of one (\$1.00) dollar paid by second party to first party, the receipt of which is hereby acknowledged, as well as the terms, covenants and agreements herein contained, it is agreed.

(1) Party of the first part does hereby assign and transfer to the party of the second part its proportionate share of oil and gas that is now produced or that may be produced from said land and the proceeds thereof, and does agree that the proceeds of same shall be payable to and may be collected by the party of the second part, from any pipe line company that may purchase said oil or gas from said land above described.

(2) The party of the second part shall have the right to develop, drill and operate said lease and leasehold estate keeping an accurate record of the expenses of same, and likewise keeping an accurate record of the proceeds of oil or gas that may be marketed from said lease, and it is agreed that there shall be monthly adjustments made so that on the 12th of each month the party of the first part shall be entitled to a check for such sum as maybe coming to him upon crediting for the oil produced and marketed during the preceding month, and should there be a surplus after deducting a proportionate share of the expenses of drilling, development or operation, then first party shall receive a check for such sum; however, in the event it should occur that the proportionate share of proceeds credited to first party shall not be sufficient to pay for the operating, drilling and development expense charged to its proportionate share, then such sum shall be debited to first party and shall be deducted from the proceeds thereafter accruing from said lease and leasehold estate.

(3) It is further agreed between the parties hereto that party of the second part does have a lien on its share of the oil or gas produced and its undivided interest in

COMPALED BY
PS. J. L. L.