

at the rate of four hundred (\$400.00) per month, interest included until entire indebtedness of fifteen thousand (\$15000.00) together with all interest due has been paid according to the terms and provisions of said contracts.

It is further agreed and mutually understood that title to said property heretofore described in the original contract, together with title to new machinery purchased shall remain in the party of the first part, H. C. Stahl, until all of the indebtedness has been paid, at which time, the party of the first part agrees to delivery to party of second part a good and sufficient bill of sale, transferring all his right, title and interest in said property to the party of second part.

It is further agreed by party of first part that he will place the building now occupied by the White Swan Laundry Company at 108-110 South Cheyenne in the City of Tulsa, in repair and alter said building in accordance with plan agreed upon between the parties hereto.

It is further agreed between the parties hereto that the terms of the lease of building set forth in original contract shall be extended for a period of four years from the expiration set out in said original contract, and that the party of second part shall pay as rental, the sum of four hundred dollars (\$400.00) per month, payable on the first day of each month and that said payments made on the first day of each month shall commence with the first day of December, 1924. As further consideration for the rate of rental herein set forth, the party of second part agrees to furnish party of first part steam for his boiler used in the Bellevue Hotel at all times that the boiler of party of second part is in operation.

It is further agreed and mutually understood between the parties hereto that all of the machinery and equipment now being used in said plant, together with machinery purchased with the Five Thousand Dollars loaned second party by first party shall be allowed by party of first part as security for the payment of the sum of fifteen thousand dollars.

It is further agreed by party of second part that he will not lease or sub-lease said building without the written consent of the party of the first part, and that he will pay all rents when due and that his failure to meet said obligations for a period of ninety days from the date the same are due, that this lease shall be forfeited at the option of party of first part.

Second party further agrees that he will not commit waste or allow it to be committed, ordinary wear and tear on said premises excepted.

It is further agreed by party of second part that he will keep said machinery and equipment insured in an amount sufficient at all times to cover the interest of the first party.

It is further agreed between the parties hereto that this contract shall be binding upon the heirs, executors and assigns of both parties hereto, and that the said second party, A. S. Chrisenberry, hereby represents that he is the owner of 95% of the stock of the White Swan Laundry Company, and that he enters into this contract as the president of the White Swan Laundry Company, duly authorized by the majority of the stockholders to act and that he also binds himself as an individual to perform the provisions of this agreement.

The party of the first part, H. C. Stahl, makes this agreement for himself individually; and for his heirs and as their agent.

In witness whereof, the parties hereto have affixed their hand and seal this the 30th day of September, 1924.

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