

And the said Grantor, for himself and his heirs, executors and administrators, covenant with the said Grantee and its successors and assigns, that the said premises are free from incumbrance, and that he has good right and lawful authority to sell the same, and that he will warrant and defend the same against the lawful claims of all persons whomsoever.

And the said Grantors for themselves and their heirs, executors and assigns hereby further promise and agree that if at any time the above described real estate be not occupied by the then owners thereof as a homestead, the rents and profits accruing from the use thereof are hereby assigned to the said Industrial Building & Loan Association, to be collected by it, and all or so much as may be necessary of the money, so collected may be used and applied by it in liquidation of the obligation hereby secured, the balance if any, to be turned over to the legal owners of said real estate.

The conditions of this mortgage are such, that whereas the said Lewis H. Culp has assigned, transferred and set over unto the said Industrial Building & Loan Association, as a further security for the payment of the promissory note hereinafter mentioned, 160 shares of Series Stock in Class A No., issued by the Industrial Building & Loan Association, on which the monthly dues are eighty and no/100 dollars, payable on the 5th day of each month and has executed and delivered to the said Industrial Building & Loan Association, one promissory note, calling for the sum of sixteen thousand & no/100 dollars, with interest at the rate of one hundred thirty three & 28/100 dollars, per month; both interest and dues payable on the fifth day of every month until sufficient assets accumulate to pay such shareholder one hundred dollars per share for each share of stock held by him, according to the by-laws of the Industrial Building & Loan Association, which said note is in words and figures, as follows:

No.---

\$16,000.

FIRST MORTGAGE REAL ESTATE NOTE.

For value received, I, we, or either of us, jointly and severally, promise to pay to Industrial Building & Loan Association of Tulsa, Oklahoma, on or before ten years ^{or} after date hereof the sum of sixteen thousand and no/100 dollars, with interest from date, in monthly installments, of one hundred thirty three & 28/100 dollars; also monthly dues on 160 shares of Class A installment stock of said association in the sum of eighty & no/100 dollars, both interest and dues being payable on the 5th day of each and every month until sufficient assets accumulate to mature said shares and pay the holder thereof one hundred dollars for each share according to the terms of the by-laws of the Association, and in case of default in the payment of interest, or dues, or any part thereof, at the stated times, or failure to comply with any of the conditions or agreements stated in the mortgage securing such payments, then this note shall immediately become due and payable at the option of the legal holder hereof, and shall after such default bear ten per cent interest per annum, and if collected by suit, we agree to pay an additional ten per cent of the amount due, as attorney's fees.

Dated at Tulsa, Oklahoma, the 12th day of November, 1924,

Lewis H. Culp.

Now, if the said Lewis H. Culp, a single man, and his heirs, assigns, executors, or administrators, shall well and truly pay the aforesaid note according to the tenor thereof, and all assessments, dues and fines on said stock, to the said Industrial Building & Loan Association, or its successors, and keep said premises insured against fire and tornado, in the sum of \$16,000.00 and pay all fines, rates, liens, charges and assessments, upon or against said property, and keep the same in good repair, as herein provided, then this mortgage shall be