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271269 C.J.

DEED OF THUST (Session Acts of 1923)

THIS DEED OF THUST, Made and entered into this 5th day of November 1924 by and between Roy Bolton and Dacie Bolton, husband and wife of the county of Tulsa State of Oklahoms, part--- of the FIRST PART, Grantor and Elton Everett party of the second part, Trustee and Henry A. RoBards and K. E. Jemings party of the third part;

WITNESSETH, That the said parties of the first part, in consideration of the debt and trust hereinafter mentioned and created and other valuable considerations, the receipt of all of which are hereby acknowledged, do by these presents grant, bargain, and sell, convey and confirm unto the said Elton Everett Trustee, the following described Real Estate, situated lying and being in the County of Tulsa and State of Oklahoma, to-wit:

Lot Twenty (20) in Block One (1) in the Jennings-RoBards Addition to the city of Tulsa, Oklahoma; according to the recorded plat thereof as filed for record.

TO HAVE AND TO HOLD the same, with the appurtenances, unto the said Trustee, party of the second part, and unto his successor or successors in this Trust, and to him and his grantees and assigns, forever, in Trust NEVERTHELESS, to secure the balance of the purchase price of the above described premises, evidenced by the following note;

WHEREAS Roy Bolton and Decie Bolton

THE SAID PARTIES Of the first part have this day made, executed and delivered to the said parties of the third part a promissory note of even date herewith by which they promise to pay to the said parties of the third part or order, for value received, Nineteen Hundred Fifty (\$1,950.00) DOLLARS, in monthly installments of \$24.45 each with interest at Four (%4) per annum, payable monthly and attorneys fees as therein provided.

NOW THEREFORE, if the said parties of the first part, or any one for them shall ell and truly pay off and discharge the principal and interest expressed in the said note, and every part thereof, when the same becomes due and payable according to the true tenor, date and effect of said note, THEN THIS DEED SHALL BE VOID, and the property hereinbefore conveyed shall be released by said Trustee at the cost of said parties of the first part; but should the first parties fail or refuse to pay the said debt, or the said interest, or any part thereof when the same or any part thereof shall become due and payable, according to the true tenor, date and effect of said note, then the whole shall become due and payable and THIS DEED OF TRUST SHALL REMAIN IN FORCE; and the said party of the second part, or in case of his absence, death or refusal to act, or disability in any wise, then his successor in trust who shall be appointed by the court having jurisdiction at the request of the legal holder of the said note, shall proceed to at once as provided by law, to sell the property hereinbefore described or any par? thereof, at public suction, to the highest bidder for cash by giving not less then twenty-two days public notice of the time, terms and place of sale, and the property to be sold, by advertisement as provided by law in a newspaper, printed and published in the County in which said property is located, and upon such sale shall execute and deliver a deed in fee simple of the property sold to the purchaser or purchasers thereof and receive the proceeds of said sale, and any statement of facts or recital by said Trustee in relation to the non-payment of the money secured to be paid, the advertisement, sale, receipt of money, and the execution of the deed to the purchaser shall be received as prima facie evidence of such fact; and such Trustee shail, out of the proceeds of said sale, pay, first the cost and expense of executing this rust, including the compensation provided by law to the trustee for his services; and next he shall apply the proceeds remaining over to

J. S. J.