

shall cease, but he shall be subject to the duty of account.

10. The trust hereby created shall be known as the Mahan, McCarty and Besse Rig Builders Ass'n, and its business shall be conducted in that name. The concurring vote of a majority of the trustees shall be sufficient for the exercise of any of the powers conferred by this instrument and shall be binding upon the trustees, the trust estate and all shareholders of cestuis que trustents. The Trustees shall designate one of their number as President, one as Secretary and one as treasurer or one as both Secretary and Treasurer. All contracts, conveyances and agreements in writing on behalf of the trust, when authorized by the trustees as aforesaid shall be executed in the name of the Mahan, McCarty & Besse Rig Builders Ass'n by the President, attested by the Secretary and sealed hereinafter provided for.

The Trustees shall maintain a principal place of business at some point selected by them and shall keep an accurate set of books showing the receipts and disbursements of the trust, which books shall be open to inspection by any shareholder any reasonable time during the usual business hours.

11. The trustees shall provide a seal in circular form containing substantially the words: "Mahan, McCarty & Besse Rig Builders Ass'n." An Incorporated trust estate. Seal, which said seal shall be the official seal of the trustees and the trust estate.

12. The certificate of shares to be issued by the trustees shall be in substantially the following form:

MAHAN, MCCARTY & BESSE RIG BUILDERS ASS'N.

NO: -----

-----Shares.

This certifies that:-----

if:-----is the owner of-----shares of the nominal par value of One Hundred dollars each in the Mahan McCarty & Besse Rig Builders Ass'n. an unincorporated business trust created under and by virtue of a certain conveyance and declaration of trust executed by Frank M. Mahan and others March; 14th, 1921, and recorded in the offices of the county clerk of Osage County, Oklahoma. The shares represented hereby may be transferred upon the books of the Association, in accordance with the provisions of said declaration of trust.

IN WITNESS WHEREOF; The Trustees of the Mahan, McCarty & Besse Rig Builders Ass'n have caused their certificate to be executed by their President and Secretary and sealed with the seal of said Ass'n.

Attest:

(Secretary)

(President)

(SEAL)

The Trustees shall receive no compensation for their services until and unless there shall be an income arising from the property of the trust or said property shall be in whole or in part converted into money which event they shall be entitled to receive their reasonable traveling and living expenses when away from their respective places of business. On the business of the trust, said expenses to be first audited and allowed by a majority of the trustees.

13. The trustees shall have and they are hereby empowered and authorized to contract with and hire manager, assistant manager, when necessary in the carrying on and developing and in the management of the business of the trust, and to have the power to hire and discharge any and all necessary help in the management and development of the said property and to pay the same a reasonable and fair compensation as it will appear right and just in the judgment of the said trustees.

14. The words "shareholder" or shareholders" as used herein shall be constructed to