

In any written order, contract or obligation which the said Trustees or their appointees, or officers of this trust shall give authorize or enter into, it shall be the duty of the said Trustees to stipulate, or cause to be stipulated, that neither the Trustees themselves, officers, appointees nor holders or units shall be held for any personal liability under or by reason of such order, contract or obligation, and all bills, stationery, and all advertisements of said trust estate shall have printed thereon conspicuous notice to the public that the Kanoma Oil & Gas Syndicate is a trust estate managed by the said Trustees.

6. An annual meeting may be held at Tulsa, Oklahoma, in the principal office of this trust estate at 2 P. M. on the 1st day of February of each year, or at such other places as may be designated by the Trustees; at which time the holders of units may be allowed to hear reports of the business of the said trust estate; but the sole right of the cestui que trust (holders of units) is to have the property administered in their interest by the said Trustees; to receive distribution, if any, while this trust lasts, and their share in the corpus when this trust ends. The said Trustees shall act as principal, free from the holders of units, and they, the holders of units, shall have no power to remove the said Trustees, or in any way direct or instruct their activities.

7. Should a vacancy occur by the death or resignation or removal of any of the Trustees, the remaining Trustees shall have the right and authority to appoint a Trustee to fill, such vacancy. Upon the acceptance of the said to be named Trustee of the privileges and obligations herein entailed, said appointee shall continue, subject to all of the provisions of this trust, the obligations and privileges hereinbefore noted, but so far as the holders of units are concerned, the death of any of the Trustees shall not act to determine the trust nor shall it entitle them to an accounting or to an action in the courts or otherwise against this estate. If in the judgment of the present Trustees, it would be to the best interest of the Trust Estate that its affairs be governed by five Trustees instead of Three such other two Trustees may be appointed by the present Trustees.

Upon the appointment or election of a new Trustee, such Trustee shall upon acceptance of the trust, state by a simple instrument in writing, that he accepts the trust designating the Trust Estate by name, date of this instrument and place of record and such declaration shall be acknowledged and placed of record in Tulsa County, Oklahoma.

The death of a unit holder during the continuance of this trust shall not operate to determine the trust, nor shall it entitle the legal representative of the deceased unit holder to an accounting or to take any action in the court, or elsewhere against the Trustees, but the executors, administrators or assigns of the deceased unit holder shall succeed to the rights of the deceased under this trust. upon the surrender of the certificate of shares owned by them and securing proper transfer thereof on the books of the Trustees.

It is expressly agreed and understood that the holding of units hereunder shall not entitle the holder to any title or to the trust property whatsoever, or to the right to call for a partition or division of the same but specifically only to receive and collect the dividends which may be declared by the said Trustees and their beneficial interest in the event of complete liquidation.

And it is expressly determined and agreed that all holders of units, cestui que hold no relation to the Trustees other than cestui que trust hereunder.

8. All subscribers hereto and all subsequent subscribers to or the holders of units as well as their heirs, executors, administrators, legal representatives or assigns shall be bound by the agreements and provisions herein contained as well as all amendments alterations and additions which hereafter may be made by the said Trustees.

9. The Trustees may elect a President, Vice-President and Secretary and

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