

power to buy and sell, assign, transfer and convey, leasehold estates, royalty interests, mineral rights in and to real or personal property useful to or used in any of the above businesses with full power of delegation substitution or addition.

For said purpose of any of them said Estate and said Trustees for it are empowered to receive title to, hold, buy, sell, exchange, transfer and convey such real and personal property or either of them, as they deem best suited to their said business; and take, receive invest and disburse the receipts, earnings, rents, profits or returns of said estate; and generally as to said trust estate, its proceeds and debts, to do anything any individual might do in the same situation. Said trustees, by and with the consent of the beneficiary or beneficiaries hereof, may designate additional trustees, or each of said trustees may designate a substitute trustee to act in his name and stead and otherwise, succession in estate to said trustee hereby designated or provided for shall be by amendment hereto or written designation thereof by and with the consent of the beneficiaries hereof, or by order of the District Court of Oklahoma, sitting for the County where any of the tangible property of the estate shall be situated.

The provision of Section 4 of said Act enabling this Estate is hereby accepted and applied, to-wit:

"Liability to third persons for act, omission, or obligation of a trustee or trustees of this trust, when acting in such capacity, shall extend to the whole of the Trust Estate held by such trustee or trustees, or so much thereof as may be necessary to discharge such liability, but no personal liability shall attach to the trustee or the beneficiaries of such trust or any such act, omission or liability".

Said trustee or trustees shall issue such certificates of interest herein as shall be just and suitable as well for the interests of the beneficiaries, and said certificates when recorded on the books of said estate shall be evidenced that the holder is a beneficiary hereof to the extent shown in such certificate.

After laying by a prudent reserve for bills and notes payable, depreciation, depletion, obsolescence, replacement, maintenance and routine working capital, the trustees shall annually distribute all net profits earned by the estate during the year to the beneficiaries or their assigns.

Said trustees shall from time to time with the assents of the beneficiaries amend this trust agreement, or wind up this trust estate either by addition, subtraction or modification, and when the beneficiaries holding the majority in amount of the beneficial interest shall consent to such amendment, or in writing, direct its enactment, in writing said trustees shall certify said facts and thereby these premises are hereby amended; the beneficiaries of the trust estate hereby created may upon giving thirty days' notice in writing discharge the trustees hereof or either of them and appoint other trustees, and said trustees now in existence, or others so appointed by the beneficiaries hereof shall on or about the first day of January, of each year, make a report of their doings with regards to their actions in relation to the conduct of the trust estate which said report may be approved or disapproved by the beneficiaries hereof; however, no such disapproval shall operate to the detriment of third person, and said beneficiary may, from time to time, instruct said trustees as to the management of the trust estate hereby created, and such beneficiary shall receive and take the proceeds of the trust estate hereby created as shall from time to time, by said trustees be distributed rateably as profit or interest on dissolution.

Witness the hands of the parties hereto, this first day of April, 1924, at this trust and accepting this trusteeship.

H. U. Bartlett, L. O. Lytle,
John K. Seque.

COMPARED BY
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