

of the Trustee) and the Trustee may at any time consent to the sale by the Company of such obligations for cash upon receipt by the Trustee of the cash proceeds of such sale and a certificate to the effect that the price to be received by the Company on the sale of such obligations is equal to the fair market value thereof, which certificate shall be signed by the President or a Vice-President of the Company and its Treasurer or an Assistant Treasurer and by an appraiser, considered by the Trustee as qualified to pass upon the value of such obligations, selected by the Company and approved by the Trustee in its discretion, and the Trustee shall be fully protected in relying upon such certificate and the receipt of the purchase price of the obligations, and shall not be liable to anyone for the selection of such appraiser or for its opinion that the appraiser so selected is properly qualified or otherwise in connection with the sale of such obligations. The price received for any of such obligations shall be considered as the proceeds of released property and shall be applied as provided in the preceding section of this Article.

SECTION 5. The Company may, from time to time, make changes or alterations in any lease or agreement subject to this First Mortgage, and may give any interest, share or royalty prior to, equal to, or junior to the lien of this First Mortgage, in any such lease under any drilling contracts hereafter entered into in connection with the drilling and exploitation of any such lease, but in any such event any modified or altered lease or agreement shall forthwith become subject to the lien of this First Mortgage in the same manner as the lease or agreement so modified or altered. If any such lease or agreement so to be changed or altered shall be of a then present value, or shall involve payments by the Company of in excess of \$50,000, the consent in writing of the Trustee shall be required to such change or alteration. Before acting upon any request to give its consent to any such change or alteration, the Trustee may require such resolutions of the board of directors and certificates of such officers of the Company or other persons as it may deem advisable, but shall be under no obligation or duty in respect thereof. The Trustee shall be fully protected in consenting to any change or alteration in any such lease or agreement when requested so to do in writing by the President or a Vice-President of the Company, attested by the Secretary or an Assistant Secretary of the Company under its corporate seal. The Company may abandon, cancel or exchange any oil or gas lease which it may now own or may hereafter acquire, which shall in its opinion be unprofitable for it to retain, keep in force, or operate, provided the Company shall, prior to any such abandonment, cancellation or exchange, file with the Trustee a copy of a resolution of the board of directors, certified by its Secretary or an Assistant Secretary under its corporate seal, authorizing and directing such action and stating that the value thereof to the Company does not exceed \$1,000.

SECTION 6. In case any of the property subject to the lien of this First Mortgage shall be in the possession of a receiver lawfully appointed, the powers in and by this Article conferred upon the Company in respect of the release of the trust estate or any part thereof, may be exercised by such receiver with the consent and approval of the Trustee; and if the Trustee shall be in the possession of any of such property under any of the provisions of this First Mortgage after an event of default shall have happened and be continuing, then all the powers in and by this Article conferred upon the Company may be exercised by the Trustee in its discretion.

SECTION 7. The certificates, orders, resolution, consents and any other papers required by this Article shall be full warrant to the Trustee for its action on the faith thereof, and it shall incur no liability for anything done by it pursuant to this Article; but before making any release of property under the provisions of this Article or