

refining, reducing preparing or otherwise dealing in and with petroleum, gas, gasoline, asphaltum, and any and all other metals, ores, minerals, the products and by-products thereof and mineral substances, products and by products thereof;

To purchase, take, own, hold, deal in, mortgage or otherwise lien and to lease, sell, exchange, transfer or in any manner whatever dispose of real property, wherever situated.

To manufacture, purchase or otherwise acquire and to hold, own, mortgage, pledge, sell, transfer or in any manner dispose of, and to deal and trade in goods, wares, merchandise and personal property of any and every class and description and wherever situated.

To acquire the good will, rights and property and to undertake the whole or any part of the assets and liabilities, of any person, firm, association or corporation; to pay for the same in cash, the stock of the company, bonds or otherwise; to hold of in any manner dispose of the whole or any part of the property so purchased; to conduct in any lawful manner the whole or any part of any business so acquired and to exercise all the powers necessary or convenient in and about the conduct and management

#3-Declaration of Trust.

of such business.

To guarantee, purchase or otherwise acquire, hold sell, assign, transfer, mortgage, pledge or otherwise dispose of shares of the capital stock, bonds or other evidences of indebtedness created by corporations and whole the holder of such stock to exercise all the rights and privileges of ownership, including the right to vote thereon.

To purchase or otherwise acquire, hold, use, sell or in any manner dispose of and to grant licenses or other rights, therein and in any manner deal with inventions, improvements, processes, trade-marks, rights, and licences secured under letters patent, copyrights or otherwise,

To enter into, make and perform contracts of every kind for any lawful purpose without limit as to amount, with any person, firm, association or corporation, town, city, city county, state, territory or government.

To draw, make, accept, endorse, discount, execute and issue promissory notes, drafts, bill of exchange, warrants, debentures and other negotiable or transferable instruments.

To issue bonds, debenture or obligations and to secure the same by mortgage, pledge, deed of trust or otherwise.

The Trustees shall hold the legal title to all the property at any time belonging to the trust, and, subject only to the specific limitations herein contained, they shall have the absolute control, management and disposition thereof, and shall likewise have the absolute control of the conduct of all the business of the trust, and any enumeration of specific duties and powers herein contained shall not be construed in any way as a limitation upon the general powers intended to be herein conferred upon them.

The Trustees shall have authority to adopt and use a common seal; to make such contracts as they may deem expedient in the conduct of the business of the trust; to collect, sue for, receive and receipt for all moneys at any time becoming due to said trust; to employ counsel and to begin, prosecute, defend or settle suits at law, in equity or elsewhere, and to compromise or refer to arbitration any claims in favor of, or against, said trust; from time to time; to release, sell, exchange or otherwise dispose of, at public or private sale, any or all of the trust property, real or personal, for such price, either in cash or stocks, shares or securities of other corporations, trust or companies, and upon such terms as to credit or otherwise as they may deem expedient; to vote all shares at any time held by them when acquired as aforesaid.