

persons hereafter to become interested, as hereinbefore specified, certificates for the ~~five~~ Million 5,000,000 shares, in payment for, and as evidence of, their ownership of the beneficial interest in the property and cash proposed to be transferred to the trustees by the subscribers and other persons to be hereafter interested as hereinbefore stated.

The number of shares may from time to time, by vote of two-thirds of the Trustees attending the meeting, called for that purpose, and with the assent in writing by the holder or holders of a majority in amount of the beneficial interests in the trust, but not otherwise, be increased or reduced. In case the number of shares is increased, the additional shares shall be issued upon such terms and in such manner as the Trustees at such meeting shall determine, and in case of such increase, such proportion of the shares may be made preferred as the trustees in authorizing such increase, may determine.

In case of the loss or destruction of any certificate of shares, the trustees may, under such conditions as they may deem expedient, issue a new certificate or certificates in place of those lost or destroyed.

8th: The Board of Trustees may, from time to time, declare and pay dividends out of the net earnings from time to time received by them, but the amount of said dividends and the payment of them shall be wholly in the discretion of the Trustees, and the surplus earnings and profits shall not be maintained as a separate fund, but shall be merged into the body of the Trust Estate.

9th: Shares hereunder shall carry only the rights specifically set forth in this instrument and in the certificates therefor. The death of a shareholder or trustee during the continuance of the trust shall not operate to determine the trust, nor shall it entitle the legal representatives of the deceased to an accounting or to take action in the courts, or elsewhere, against the trustees; but the executors, administrators or assigns of any deceased shareholder shall succeed only to the rights of said decedent under this trust, upon the surrender of the certificates for the shares held by him.

The ownership of shares hereunder shall not entitle the shareholder to any claim in, or to, the trust property whatsoever, or right to call for a partition or division of the same, or for an accounting, or for any voice of control whatever in the management of said property or of the business connected therewith.

10th: The trustees shall have no power to bind the shareholders personally. All persons, ~~trusts~~ or corporation extending credit to contracting with, or having claims against the trustees, shall look only to the funds and property of the trust for the payment of any such contract or claim, or for the payment of any debt, damage, judgment or decree, or of any money that may otherwise become due and payable to them for the trustees, so that neither the trustees, shareholders, nor officers, present or future, shall be personally liable therefor.

In every written order, contract or obligation which the trustees shall give, authorize or enter into, it shall be the duty of the trustees to stipulate or cause to be stipulated, that neither the trustees nor the shareholders shall be personally responsible therefor under or by reason of such order, contract or obligation.

11th: This trust shall not continue in any event longer than for the term of twenty (20) years, at which time, the then Board of Trustees shall proceed to wind up its affairs liquidate its assets and distribute the same among the holders of the shares, according to the priorities stated therein, PROVIDED HOWEVER, that if, prior to the expiration of said period, the holders of at least two-thirds of the shares then outstanding, shall, at a meeting called for that purpose, vote to terminate or continue this trust, then the said trust shall either terminate or continue in existence for such further period as may then be determined. For the purpose of winding up their affairs, and liquidating the assets of

COMPARED BY
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