

negotiable bond or note made and executed by party of the first part, bearing even date herewith with interest thereon from February 1st, 1925 until maturity at the rate of Seven per cent, per annum, payable Monthly, but with interest after maturity at the rate of ten per cent per annum,. It is further agreed that in no event shall the rate of interest upon the indebtedness secured hereby exceed ten per cent, per annum; and if any charge shall be made or moneys collected, which shall have the effect of increasing the rate of interest so that it shall exceed the rate of ten per cent, such charge is made without the authority, knowledge, or consent of the second party; and if the party of the first part shall pay any interest thereon above the rate of ten per cent, then such excess shall be credited upon the sums due hereunder

Second; Said party of the first part hereby covenants and agrees to pay all taxes and assessments of whatsoever character on said land, and any taxes or assessments that shall be made upon said loan or upon the legal holder of said notes and mortgage, on account of said loan, by the State of Oklahoma, or by the County or Town wherein said land is situated, when the same become due, and to keep the buildings upon the mortgaged premises insured in some reliable insurance company, approved by the party of the second part, against loss or damage by fire, lightning, tornado and wind storm, for the sum of One Thousand and No/100-- Dollars and to assign the policies to said party of the second part, as its interest may appear, and deliver said policies and renewals to said party of the second part to be held by it until this mortgage is fully paid and said party of the first part assumes all responsibility of proof and care and expense of collecting such insurance if loss occurs.

Third; The said party of the first part agrees to keep all buildings, fences and other improvements on the said land in as good repair as they now are, and not to commit or allow any waste on said premises.

Fourth: It is further expressly agreed by and between the parties hereunto that if any default be made in the payment of any part of either said principal or interest when the same become due, or in case of default in the payment of any installment of taxes or assessments upon the said premises, ~~or interest when the same become due, or in case of default in the~~ payment of any or upon said loan, or for local improvements or other purposes, or the premium of said insurance, when the same becomes due, or in case of the breach of any covenant or condition herein contained, then the said second party or its legal representatives, are hereby authorized to pay said delinquent items together with any other sums which it may deem necessary to protect this lien, including liens, claims, adverse titles and encumbrances on said premises, and expense of abstract of title to said premises and in perfecting and defending the title to said premises (which expense shall include, among other things, whatever amount may be expended by second party as attorney's fees wither in perfecting or defending said title), and first party will immediately repay to the second party all such sums of money as it may have so paid, as herein provided with interest thereon at the rate of ten per cent (10%) per annum, from the date of payment, and all of which sum or sums of money and the interest and penalties to accrue thereon shall be a charge and lien upon said premises, and shall be secured by this mortgage; and in case of failure, refusal or neglect of said first party to repay immediately any of the above mentioned items, or in case of breach of any of the covenants or conditions herein contained, the whole of said principal sum named herein and interest thereon, and all other items which this mortgage secures, shall become immediately due and payable and this mortgage may be foreclosed accordingly, or in such case, the holder of any of such items normally due may foreclose this mortgage for such sums, subject to all other unpaid mortgage indebtedness and without affecting or impairing the mortgage as security therefor.