

and not an association or partnership, and no portion of this agreement shall be construed or interpreted as being contrary to this provision. All property of the company is the legal property of the trustees and they are the masters. The shareholders shall be trust beneficiaries only, without partnership, associates or other relation whatever interese.

SECTIOND:-The trustees in their collective capacity, and their successors in the trusteeship, shall be signated so far as practicable as "ISELL PHARMACAL COMPANY", and under that name shall so far as practicable, conduct all business, receive and convey title to real, personal or mixed property and shall by and through their authorized officers execute any and all deeds, conveyances, leases, contracts, assignments and other instruments in writing, in performance of their trust; and said name and the words "Company", "Trust" and "Trustees" whenever used in this instrument shall be interchangeable.

THIRD:-(a) The trustees shall always be three in number and the trustees herein mentioned shall hold the trustee-ship for the life or duration of the trust, or until their successors have been duly elected and have accepted this trust.

(b) In event of the death, resignation, inability or refusal to act of any of the trustees, the remaining trustees shall fill any vacancy for the unexpired portion of the current fiscal year at the termination of which they shall refer and submit to the shareholders for their individual approval the names of such proposed permanent trustees as they may have named to fill such vacancies and upon the holders in interest of a majority of the shares then outstanding consenting to, ratifying or approving said appointments so made by the trustees, the said appointments shall become permanent for the unexpired term of the original trustees named herein, subject to all the terms and provisions hereof. As soon as any trustees or trustees elected by the remaining trustees, or by the shareholders, to fill a vacancy shall have accepted this trust, the trust estate shall immediately vest in the new trustee or trustees, together with the remaining trustees without any further act or conveyance.

FOURTH: -(a) The trustees shall hold the legal title to all property at any time belonging to the trust, and shall have and exercise the exclusive management and control of the same; they shall, as trustees, assume all contracts for and obligations and liabilities in connection with or growing out of the property, rights, securities or things of value assigned to them by the Trustor, or others, and the management of the same as before specified, to the extent of the value of such rights, property, and business, BUT NOT PERSONALLY; they shall conduct the affairs of the trust in such manner as to save the holders of beneficial interests hereunder harmless and indemnified from and against any loss, cost, expense or liability, by reason of, or in connection with any such contract, obligation or liability; they may adopt and use a trustees' seal; they may collect, sue for, receive and receipt for all moneys at any time coming due to said trust; they may employ counsel to begin, prosecute, defend and settle suits at law, equity or otherwise; with the consent of all their members, but not otherwise, they may borrow money for purposes incidental to the proper management and conduct of said trust, and may issue bonds, indentures, certificates or other written evidences of indebtedness to secure the repayment of such loans; they may buy, sell, exchange, mortgage or convey real estate, personal property, leases, royalties, or equities therein wherever located; they may manufacture, buy, sell or trade generally in goods, wares, merchandise and personal property of any and every class and description and wherever situated.

(b) They may especially engage in the business of manufacturing, marketing, buying, acquiring, selling and dealing generally in medical goods, medicines, pharmaceuticals, drugs, medical appliances, druggists sundries, and specialties of every kind and character;

COMPAED BY
J.S. 5/11/11