

MORTGAGE AND OIL LEASE RECORD.

Form 2

DORSEY Printing Company, Dallas, Texas—1908

OKLAHOMA REAL ESTATE MORTGAGE.

IN CONSIDERATION OF Six hundred and no/100 DOLLARS,

William P. Phillips and J. A. Phillips his wife

of Tulsa County, State of Oklahoma, Mortgageors, hereby Grant, Bargain, Sell, Convey and Mortgage unto

C. H. Kirschner

Mortgagee, the following described real estate, situated in Tulsa County, Oklahoma, to wit:

The Southeast quarter of the Northwest quarter of Section Thirty one (31) and the Southwest quarter of the Northwest quarter of the Southeast quarter of Section Thirty (30) all in Township Twenty one (21) North Range Thirteen (13) East, containing Fifty (50) acres more or less.

The Mortgageors represent that they have fee simple title to said land, free and clear ^{from} all liens and encumbrances, and hereby warrant the title against all persons, waiving hereby all rights of homestead exemption, appraisalment, stay and redemption.

PROVIDED, That whereas said Mortgageors

William P. Phillips and J. A. Phillips, his wife

are justly indebted to said Mortgagee in the principal sum of Six hundred and no/100 DOLLARS,

for a loan thereof made by said Mortgagee to said Mortgageors and payable according to the tenor of one certain principal note.....executed by said Mortgageors,

bearing even date herewith, payable to the order of said Mortgagee on the first day of October 1908, with interest from date until default or

maturity, at the rate of Five per cent. per annum, and after default or maturity at the rate of ten per cent. per annum, payable semi-annually, both before

and after maturity, the installments of interest until maturity being evidenced by ten coupons attached to said principal note, and of even date herewith,

and payable to the order of said Mortgagee, both principal and interest being payable at Merchants National Bank, Hartford, Conn. If said Mortgageors

shall pay the aforesaid indebtedness, both principal and interest, according to the tenor of said note, as the same shall mature, and shall keep and perform all the covenants and agreements of this mortgage, then these presents to become void; otherwise to remain in full force and effect.

Said Mortgageors agree to pay all taxes and assessments that may be levied within the State of Oklahoma upon said lands and tenements, or upon any interest or estate therein, including the interest represented by this mortgage lien, or upon the mortgage or the note or debt secured hereby; and, further, to pay any tax, assessment or charge that may be levied, assessed against or required from the holder of said mortgage and note as a condition to maintaining or enforcing or enjoying the full benefit of the lien of this mortgage, or the collection of the said indebtedness. In case said Mortgageors shall fail to pay any such taxes, assessments or charges, then the holder of this mortgage and the note secured hereby may pay said taxes, assessments or charges, and said Mortgageors agree to repay upon demand the full amount of said advances, with interest at the rate of ten per cent. per annum from date of such advancement, and this mortgage shall be a further lien for the repayment thereof.

The Mortgageors agree to keep all buildings and improvements upon said land in as good condition as they now are; to neither commit nor suffer waste; to maintain both fire and tornado insurance upon all buildings in a company satisfactory to the Mortgagee or assigns, in a sum not less than

Twenty and no/100

Dollars, payable in case of loss to Mortgagee or assigns, upon the mortgage indebtedness, all insurance policies to be delivered unto Mortgagee or assigns as soon as written, and by them retained until the payment of this obligation. And the Mortgageors authorize the holder hereof to repair any waste, and to take out policies of insurance—fire, tornado, or both—should Mortgageors default in so doing, and to advance the money therefor; and to repay such advances with interest at the rate of ten per cent. per annum, Mortgageors pledge themselves, and the lien of this Mortgage shall extend thereto.

Non-compliance with any of the agreements made herein by Mortgageors shall cause the whole debt secured hereby to mature at the option of the holder hereof, and no demand for the fulfillment of broken obligations or conditions, and no notice of election to consider the debt due shall be necessary before instituting suit to collect the same and foreclose this mortgage, the institution of such suit being all the notice required. Should it become necessary to collect the debt secured by suit, or should the holder of the note so elect, then the sum of ten DOLLARS, as attorney's fees for collecting same shall be allowed, to be taxed as other costs in the suit.

WITNESS their hands this 1st day of October 1908

Executed and Delivered in the presence of:

William P. Phillips
J. A. Phillips

State of Oklahoma, Tulsa County } ss.

BEFORE ME, A Notary Public in and for said County and State, on the 2nd day of October 1908, personally appeared

William P. Phillips and J. A. Phillips his wife

to me well known to be the identical person ^{with and} who executed the foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS MY HAND AND OFFICIAL SEAL The day and date above written.

My commission expires November 26, 1911

A. B. Davis
Notary Public.

FILED FOR RECORD The 2nd day of Oct A.D. 1908 at 3:40 o'clock P.M.

By Seal E Deputy.

H. C. Stanley
Register of Deeds.