

MORTGAGE AND OIL LEASE RECORD

Smith 3-1-55

OKLAHOMA REAL ESTATE MORTGAGE.

IN CONSIDERATION OF

Five hundred

DOLLARS,

cash in hand paid this day of date, I Webster Chisholm a single unmarried man of Sperry, Tulsa County, State of Oklahoma, Mortgagee, hereby Grants Bargains Sells Conveys and Mortgages unto Lillie A. Cleveland of Okemaw, Illinois

Mortgagee, the following described real estate, situated in Tulsa County, Oklahoma, to-wit:

The southeast one quarter (1/4) of the southeast one quarter (1/4) and the north east one quarter (1/4) of the southwest one quarter (1/4) all in section (32) thirteen of township twenty one (21) in range twelve (12) containing fifty acres

The Mortgagee represents that they have fee simple title to said land, free and clear of all liens and encumbrances, and hereby warrant the title against all persons, waiving hereby all rights of homestead exemption, appraisement, stay and redemption.

PROVIDED, That whereas said Mortgagee

Webster Chisholm

are justly indebted unto said Mortgagee in the principal sum of Five hundred Dollars,

for a loan thereof made by said Mortgagee to said Mortgagee and payable according to the tenor of one certain principal note executed by said Mortgagee bearing even date herewith, payable to the order of said Mortgagee on the first day of February 1929, with interest from date until default or maturity, at the rate of ten per cent. per annum, and after default or maturity, at the rate of ten per cent. per annum, payable semi-annually, both before and after maturity, the installments of interest until maturity being evidenced by ten coupons attached to said principal note, and of even date herewith, and payable to the order of said Mortgagee, both principal and interest being payable at Shiatok, Oklahoma. If said Mortgagee shall pay the aforesaid indebtedness, both principal and interest, according to the tenor of said note, as the same shall mature, and shall keep and perform all the covenants and agreements of this mortgage, then these presents to become void; otherwise to remain in full force and effect.

Said Mortgagee agree to pay all taxes and assessments that may be levied within the State of Oklahoma upon said lands and tenements, or upon any interest or estate therein, including the interest represented by this mortgage lien, or upon the mortgage or the note or debt secured hereby; and, further, to pay any tax, assessment or charge that may be levied, assessed against or required from the holder of said mortgage and note as a condition to maintaining or enforcing or enjoying the full benefit of the lien of this mortgage, or the collection of the said indebtedness. In case said Mortgagee shall fail to pay any such taxes, assessments or charges, then the holder of this mortgage and the note secured hereby may pay said taxes, assessments or charges, and said Mortgagee agree to repay upon demand the full amount of said advances, with interest at the rate of ten per cent. per annum from date of such advancement, and this mortgage shall be a further lien for the repayment thereof.

The Mortgagee agree to keep all buildings and improvements upon said land in as good condition as they now are; to neither commit nor suffer waste; to maintain both fire and tornado insurance upon all buildings in a company satisfactory to the Mortgagee or assigns, in a sum not less than five hundred Dollars, payable in case of loss to Mortgagee or assigns, upon the mortgage indebtedness, all insurance policies to be delivered unto Mortgagee or assigns as soon as written, and by them retained until the payment of this obligation. And the Mortgagee authorize the holder hereof to repair any waste, and to take out policies of insurance—fire, tornado, or both—should Mortgagee default in so doing, and to advance the money therefor; and to repay such advances with interest at the rate of ten per cent. per annum, Mortgagee pledge themselves, and the lien of this Mortgage shall extend thereto.

Non-compliance with any of the agreements made herein by Mortgagee shall cause the whole debt secured hereby to mature at the option of the holder hereof, and no demand for the fulfillment of broken obligations or conditions, and no notice of election to consider the debt due shall be necessary before instituting suit to collect the same and foreclose this mortgage, the institution of such suit being all the notice required. Should it become necessary to collect the debt secured by suit, or should the holder of the note so elect, then the sum of fifty Dollars, as attorney's fees for collecting same shall be allowed, to be taxed as other costs in the suit.

WITNESS my hand this 1st day of Feb 1929

Executed and Delivered in the presence of:

Lillie A. Cleveland

M. Janeway

State of Oklahoma,

Tulsa

County ss.

BEFORE ME, A Notary Public in and for said County and State, on the 13 day of Feb 1929, personally appeared

Webster Chisholm a single unmarried man of Sperry, Tulsa County, Oklahoma, to me well known to be the identical person who executed the foregoing instrument, and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS MY HAND AND OFFICIAL SEAL The day and date above written.

My commission expires Oct 12 1930

1929

Seal

D. A. Shiatok

Notary Public.

FILED FOR RECORD The 23 day of Feb A.D. 1929 at 9:30 o'clock A.M.

By Deputy

Seal

H. C. Walkley

Register of Deeds.