

COMPARSED

M O R T G A G E.

KNOW ALL MEN BY THESE PRESENTS:

That we, Patrick M. Kerr and Eva B. Kerr, his wife, of Tulsa County, in the State of Oklahoma, parties of the first part, have mortgaged and hereby mortgage to the Standard Savings and Loan Association, of Detroit, Michigan, a corporation duly organized and doing business under the Statutes of the State of Michigan, entitled "An act to provide for the incorporation and regulation of certain corporations generally known as building and loan associations," party of the second part, the following described real estate and premises situated in Tulsa County, State of Oklahoma, to-wit:

The North Half of a lot composed of ~~of~~ all of Lot Two (2), in Block Two Hundred One in the City of Tulsa, Oklahoma, according to the amended plat of said Block, filed for record in the office of the Register of Deeds of Tulsa County, Oklahoma, and made in accordance with Ordinance numbered 159 of the City Council of Tulsa, Oklahoma.

Also that part of Lot Seven (7) in Block Two Hundred One, (201) of the Woodlawn Addition to the said City of Tulsa, which lies northerly of the lot lines between Lots Two (2) and Three (3) in Block Two Hundred One (201) according to said amended plat, extending ^{ed} in an Easterly direction to Cincinnati Avenue. Said North Half of Lot, having a frontage on Cincinnati Avenue of fifty feet, with all the improvements thereon and appurtenances thereunto belonging, and warrant the title to the same and waive the appraisalment.

This mortgage is given in consideration of Eleven Hundred & No/100 Dollars, the receipt of which is hereby acknowledged, and for the purpose of securing the ^{payment of the} monthly sums, fines and other items hereinafter specified, and the performance of the covenants hereinafter contained.

And the said Patrick M. Kerr and Eva B. Kerr, mortgagors, for themselves and for their heirs, executors and administrators, hereby covenant with the said mortgagee, its successors and assigns, as follows:

FIRST: Said mortgagor Patrick M. Kerr, being the owner of 14 shares of stock of the said Standard Savings and Loan Association, of Detroit Michigan, and having borrowed of said Association, in pursuance of its by-laws, the money secured by this mortgage, will do all the things which the by-laws of said association require shareholders and borrowers to do, and will pay to said Association on said stock and loan the sum of Nineteen Dollars and 23 Cents (\$19.23) per month, on or before the last Saturday in each and every month, until said stock shall mature as provided in said by-laws, provided the said indebtedness shall be discharged by the payment of Eighty four of said monthly installments, and will also pay all fines that may be legally assessed against him under said by-laws or under any amendments that may be made thereto according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith, executed by said mortgagors Patrick M. Kerr and Eva B. Kerr, to said Mortgagee.

SECOND: The said mortgagors, within ~~forty~~ days after the same becomes due and payable, will pay all taxes and assessments which shall be levied upon said lands, or upon, or on account of this mortgage, or the indebtedness secured hereby, or upon the interest or estate in said lands created or represented by this mortgage, or by said indebtedness, whether levied upon the said mortgagors, their legal representatives or assigns, or otherwise; and said mortgagors hereby waive any and all claim of right against said mortgagee, its successors or assigns, to any payment or rebate on, or offset against, the interest or principal of said mortgage debt, by reason of the payment of any of the aforesaid taxes, or assessments.

THIRD: The said mortgagors will also keep all buildings erected and to be erected upon said lands insured against loss and damage by tornado or fire, with insurers, and to an amount approved by the mortgagee. Twelve Hundred Dollars, as a further security to said mortgage debt,