

port to the Mayor, not later than the 5th, day of July in each and every year, showing the operation of such department for the proceeding year.

These reports shall be transmitted to the Mayor and shall accompany and be made a part of the Mayor's report to the Board of Commissioners, which report shall not be made later than the second Monday in July in each year.

The Mayor shall also make such recommendations to the Board of Commissioners concerning the increase or decrease of departmental estimates as in his judgment may best serve the interest of the city. He shall also submit an estimate for a special contingent fund for the current year.

In making up the budget allowance for any current year, the Board of Commissioners shall first make provisions for the payment of the interest and for the creation, setting aside and preservation of a legal sinking fund upon all of the outstanding indebtedness of the city, and shall then make such appropriations as the remaining revenues of the city may justify, to be appropriated among the respective departments, or otherwise appropriated for public uses, as <sup>to</sup> the Board of Commissioners may seem best; provided, however, that in no case shall the entire appropriations so made, including interest and sinking fund on the bonded debt, and appropriations for all other public uses and purposes, ever exceed the estimated available resources, which shall be based upon the probable revenue of the city derived from ad valorem taxes upon the basis of the total valuation of the property for taxation for the preceding year, and of such other contingent revenues of the city as will probably accrue.

It shall be deemed a malfeasance for the Board of Commissioners to make an appropriation in the budget, the sum total of which shall exceed the estimated available or probable revenues for any current fiscal year.

17. The Board of Commissioners at its second regular meeting in June of each year, or as soon thereafter as practicable, shall levy the annual tax for such year, but special taxes or assessments allowed by this charter may be levied, assessed and collected at such times as the Board of Commissioners in each case <sup>may</sup> ~~shall~~ provide.

18. The Board of Commissioners shall have full power to provide, by ordinance, for the prompt collection of taxes, levied and imposed under this charter, and are hereby authorized and to that end may and shall have full power and authority to sell or cause to be sold all kinds of property, real and personal, and may and shall make such rules and regulations, and ordain and pass all ordinances deemed necessary to the levying, laying, imposing, assessing and collecting of any taxes provided for in this charter. Unless otherwise provided by this charter and by ordinances passed thereunder, all property in such city liable to taxation shall be assessed in accordance with the provisions of general laws of the State, in so far as applicable.

19. The Board of Commissioners shall have the management and control of the finances of <sup>the</sup> city except as otherwise herein provided. They shall have the power to appropriate money and provide for the payment of debts and expenses of the city; to provide by ordinance special funds for special purposes provided for under the provisions of this charter, and to make the same disbursable only for said purposes, and to impose proper penalties for enforcing the same; to provide by ordinance for the payment of any existing <sup>and</sup> or outstanding indebtedness and for the payment of any bonds that may from time to time, be issued, and shall for such purposes have the power to levy, assess and collect a special tax.

20. The Board of Commissioners shall have the power to fund or refund by ordinance the whole or any part of the existing debts of the city, or any future debt by acquiring and cancelling the evidence thereof and to issue other bonds in lieu thereof, either registered or