

The Warren City Tank & Blr. Co., Mortgagees, their heirs and assigns forever, the following described property to-wit:

One Steele Tank complete, and all improvements thereto, and the land upon which said tank and improvements are located. The tank to have a capacity of 55, 000 barrels. Said tank of tanks, for the purpose of identification to be plainly marked as follows: No. 6. Together with all the oil now in or which may hereafter be put in said tank or tanks, and Mortgagors expressly represent and warrant to said mortgagees, that as fa^e---as tanks or tanks covered by this mortgage are ready for oil to be put into them they will immediately commence filling ~~the~~ said tank or tanks and continue filling them with good salable oil until said tank or tanks are full of said oil.

For the purpose of obtaining the above credit the Mortgagors expressly represent and warrant that said above described property on which said tank of tanks are now built or are to be built is situated as follows: On land owned by the mortgagors near Tulsa, Okla., and more particularly described as follows:

A part of the Maggie E. Lloyd farm, located and comprising all of the Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 19, Township 20, Range 13 East, containing Forty (40) acres, more or less and is in Tulsa County, State of Oklahoma, and that they own said land in Fee Simple, purchased from Maggie E. Lloyd, of Tulsa, State of Oklahoma, and executed by Maggie E. Lloyd the owner of said land.

THE TITLE CONTROL AND POSSESSION of all materials furnished, or to be furnished in the construction of the tank or tanks herein referred to, shall be and remain in Mortgagees until actually used by Mortgagees in the construction of said tank and if mortgagors should fail to make any of the payments herein provided for by this mortgage, then and in that event, ^{have} the Mortgagees will/at their option, the right to cease work, and may at once proceed to remove any and all materials furnished by them.

AND WHEREAS, for the further security of said indebtedness the said mortgagors hereby covenant and agree, that they will keep all the above property and improvements thereon in good repair, and fully insured for the benefit of Mortgagees, against all possible loss by fire lightning or tornadoes, and will pay all royalties, taxes, insurance premiums, special assessments, and any other items which may become a debt against this mortgaged property, and should the mortgagors fail to pay such debts, then the mortgagee may pay the same, and all amounts so paid by them, shall become a debt due in addition to the amounts of indebtedness above named, and shall become a part of this mortgage, and shall become payable on demand, and if not paid on demand, shall bear interest at six per cent. per annum from the time of payment thereof until paid back to mortgagees.

NOW IF SAID MORTGAGORS SHALL COMPLY WITH ALL THE OBLIGATIONS HEREIN NAMED then this mortgage shall be wholly discharged and void, but otherwise shall remain in full force and effect and Mortgagees shall be in full possession of all properties hereby mortgaged, and may foreclose this mortgage in any manner provided by the statutes of the State of Oklahoma as they may elect, or by sale of the said property, either at public auction or private bargain, and either with or without notice, and apply the proceeds to the satisfaction of the obligation secured hereby, and the necessary costs and expenses of such foreclosure and sale, and to the satisfaction of any other obligations owing from mortgagors to mortgagees together with a reasonable fee for attorney provided this mortgage is foreclosed by an attorney of record of the State of Oklahoma, and his name as such appears upon the notice of sale. And in the event that any deficiency exists in the satisfaction of said debt and costs, the mortgagors hereby agree to pay the same upon demand at mortgagees place of business, and if any surplus remains