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REAL ESTATE MORTGAGE.
THIS INDENTURE, Made this
by and between and his wife, of the County of
ated State of Oklahoma, part
party of the second part:
WITNESSETH, That the said part
to
presents dogrant, bargain, sell, convey and confirm unto said party of the second part, and tosuccessors and assigns, forever, all of the following
described tractpiecoor parcelof land lying and situate in the County of
TO HAVE AND TO HOLD THE SAME, With all and singular the tenoments, hereditaments and appurtenances thereunto belonging, or in anywise appertaining,
and all rights of homestead exemption unto the said party of the second part, and to the part helirs and assigns forever. And the said part is the first part
dohereby covenant and agree that at the delivery hereof
estate of inheritance therein, free and clear of all incumbrances, and thatwill Warrant and Defend the same in the quiet and peaceable possession
of said party of the second part, heirs and assigns, forever, against the claims of all persons whomsoever.
This mortgage is given as security for the preformance of the covenants herein, and the payments to the saidheirs, successors and assigns at the office of
the principal sum of
on the first day of
part
bearing even date herewith, with interest thereon from date at the rate of per cent. per cent. per annum, payable annually, but with interest after
maturity at the rate of ten per cent. per annum, which interest is evidenced by compon interest notes thereto attached.
SECOND. Said part of the first part hereby covenant and agree to pay all taxes and assessments of whatsoever character on said land, and any taxes or assessments that shall be made upon said loan or upon the legal holder of said notes and mortgage, on account of said loan by the State of Oklahoma, if
any there be, or by the County or town wherein said land is situated, when the same become due, and to keep the buildings upon the mortgaged premises insured in some reliable fire insurance company, approved by the party of the second part, for the sum of
In some reliable fire insurance company, approved by the party of the second part, for the sum of
ance if loss occurs. THIRD. The said part agree. to keep all buildings, fences and other improvements on the said land in as good repair as they now are,
and not to commit or allow any waste on said premises.
or interest notes, when the same become due, or in case of the breach of any installment of taxes or assessments upon said premises, or upon said loan, or the premiums for said fire insurance when the same become due, or in case of the breach of any covenant or condition herein contained, the whole of said principal
sum named herein, and interest thereon, shall become immediately due and payable, at the option of said second party, and this morigage may be foreclosed accordingly. And it is also agreed that in the event of any default in payment or breach of any covenant or condition herein, the rents and profits of said precises are
pledged to the party of the second part, orassigns, as additional collateral security, and said party of the second part, or assigns, shall be entitled to
possession of said premises, by Receiver or otherwise. FIFTH. It is hereby further arread and understood that this mortgage secures the navment of the principal note and interest notes berein described and all
renewal, principal or interest notes that may hereafter be given, in the event of any extension of time for the payment of said principal debt, to evidence said principal or the interest upon the same during the said time of extension.
SIXTH. It is further expressly agreed by and between the parties hereto that no drilling shall be commenced upon said land for oil or gas or any stripping or mining be commenced on any part of said land to obtain coal, stone or other minerals or substances of any character whatsoever without the written consent of said
second party having first been secured to commence said drilling, mining or stripping operations and that in the event drilling for oil or gas or mining or stripping for coal, stone or other minerals or substances of any character whatsoever shall be commenced on said land without having first obtained the written consent of said
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