

Form 2

DORSEY Printing Company, Stationers, Dallas, Tex. - (611)

REAL ESTATE MORTGAGE.

THIS INDENTURE, Made this _____ day of _____ in the year of our Lord One Thousand Nine Hundred _____ by and between _____ and _____ his wife, of the County of _____ and State of Oklahoma, part _____ of the first part, and party of the second part:

WITNESSETH, That the said part _____ of the first part, for and in consideration of the sum of _____ Dollars to _____ in hand paid, by the said party of the second part, the receipt whereof is hereby acknowledged, ha _____ granted, bargained and sold, and by these presents do _____ grant, bargain, sell, convey and confirm unto said party of the second part, and to _____ successors and assigns, forever, all of the following described tract _____ piece _____ or parcel _____ of land lying and situate in the County of _____ and State of Oklahoma, to-wit:

TO HAVE AND TO HOLD THE SAME, With all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and all rights of homestead exemption unto the said party of the second part, and to _____ heirs and assigns forever. And the said part _____ of the first part do _____ hereby covenant and agree that at the delivery hereof _____ the lawful owner _____ of the premises above granted and seized of a good and indefeasible estate of inheritance thereto, free and clear of all incumbrances, and that _____ will Warrant and Defend the same in the quiet and peaceable possession of said party of the second part, _____ heirs and assigns, forever, against the claims of all persons whomsoever.

This mortgage is given as security for the performance of the covenants herein, and the payments to the said _____ heirs, successors and assigns at the office of _____ the principal sum of _____ Dollars on the first day of _____ 19____, according to the terms and conditions of the one promissory note, made and executed by _____ part _____ of the first part, bearing even date herewith, with interest thereon from date at the rate of _____ per cent. per annum, payable _____ annually, but with interest after maturity at the rate of ten per cent. per annum, which interest is evidenced by _____ coupon interest notes thereto attached.

SECOND. Said part _____ of the first part hereby covenant _____ and agree _____ to pay all taxes and assessments of whatsoever character on said land, and any taxes or assessments that shall be made upon said loan or upon the legal holder of said notes and mortgage, on account of said loan by the State of Oklahoma, if any there be, or by the County or town wherein said land is situated, when the same become due, and to keep the buildings upon the mortgaged premises insured in some reliable fire insurance company, approved by the party of the second part, for the sum of _____ Dollars, and to assign the policies to said party of the second part as their interests may appear and deliver said policies and renewals to said party of the second part, to be held by them until this mortgage is fully paid and said party of the first part assumes all responsibility of proof and care and expense of collecting such insurance if loss occurs.

THIRD. The said part _____ of the first part agree _____ to keep all buildings, fences and other improvements on the said land in as good repair as they now are, and not to commit or allow any waste on said premises.

FOURTH. It is further expressly agreed by and between the parties hereunto that if any default be made in the payment of any part of either said principal or interest notes, when the same become due, or in case of default in the payment of any installment of taxes or assessments upon said premises, or upon said loan, or the premiums for said fire insurance when the same become due, or in case of the breach of any covenant or condition herein contained, the whole of said principal sum named herein, and interest thereon, shall become immediately due and payable, at the option of said second party, and this mortgage may be foreclosed accordingly. And it is also agreed that in the event of any default in payment or breach of any covenant or condition herein, the rents and profits of said premises are pledged to the party of the second part, or _____ assigns, as additional collateral security, and said party of the second part, or assigns, shall be entitled to possession of said premises, by Receiver or otherwise.

FIFTH. It is hereby further agreed and understood that this mortgage secures the payment of the principal note and interest notes herein described, and all renewal, principal or interest notes that may hereafter be given, in the event of any extension of time for the payment of said principal debt, to evidence said principal or the interest upon the same during the said time of extension.

SIXTH. It is further expressly agreed by and between the parties hereto that no drilling shall be commenced upon said land for oil or gas or any stripping or mining be commenced on any part of said land to obtain coal, stone or other minerals or substances of any character whatsoever without the written consent of said second party having first been secured to commence said drilling, mining or stripping operations and that in the event drilling for oil or gas or mining or stripping for coal, stone or other minerals or substances of any character whatsoever shall be commenced on said land without having first obtained the written consent of said second party as aforesaid, such drilling, mining or stripping shall operate to make the debt which this mortgage secures to immediately become due and payable at the option of said second party and this mortgage may be foreclosed accordingly.

SEVENTH. Said part _____ of the first part hereby agree _____ that, in the event action is brought to foreclose this mortgage _____ will pay a reasonable attorney's fee of _____ Dollars, which this mortgage also secures, and _____ do _____ hereby expressly waive appraisal of the said real estate. The foregoing conditions being performed, this conveyance to be void; otherwise of full force and virtue.

IN TESTIMONY WHEREOF, The said part _____ of the first part hereunto subscribe _____ name _____ and affix _____ seal _____ on the day and year first above mentioned.

Executed and Delivered in the Presence of

The State of Oklahoma } ss.
County of _____

BEFORE ME, _____, a Notary Public in and for said County and State, on this _____ day of _____, A. D. 19____, personally appeared _____ and _____ his wife, to me known to be the identical person _____ who executed the within and foregoing instrument, and acknowledged to me that _____ executed the same as _____ free and voluntary act and deed, for the uses and purposes therein set forth.
WITNESS My hand and official seal. _____, Notary Public.

My Commission expires _____
Filed for Record the _____ day of _____ A.D. 19____ at _____ o'clock _____ M.

By _____ Deputy, _____ Register of Deeds.