

Real Estate Mortgage Record

257-48

FROM

STATE OF OKLAHOMA, Tulsa COUNTY, ss.This instrument was filed for record on the 14 day of April, A.D., 1927, at 1:30 o'clock, P. M., and duly recorded in book _____ on page _____By H. O. Walker Register of Deeds.

Fee, \$.

TO

THIS INDENTURE, Made this 13th day of April in the year of our Lord One Thousand Nine Hundred and twelve by and between W. R. Craig and Jimmie B. Craig his wife, of the County of Tulsa and State of Oklahoma, parties of the first part, and Luella C. Stewart of Wellington, Kansas party of the second part:

WITNESSETH, That the said parties of the first part, for and in consideration of the sum of Six Hundred Dollars, to them in hand paid, by the said party of the second part, the receipt whereof is hereby acknowledged, have granted, bargained and sold, and by these presents do grant, bargain, sell, convey and confirm unto said party of the second part, and to her successors and assigns, forever, all of the following described tract place or parcel of land lying and situate in the County of Tulsa and State of Oklahoma, to-wit:

The Southeast quarter (S.E. 1/4) of the south east quarter (S.E. 1/4) of section seventeen (17) in township nineteen (19) north range thirteen (13) east of the Indian Base and meridian, containing 40 acres.

TO HAVE AND TO HOLD THE SAME, with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in any wise appertaining, and all rights of homestead exemption unto the said party of the second part, and to her heirs and assigns forever. And the said party of the first part do hereby covenant and agree that at the delivery hereof they the lawful owner of the premises above granted and sold of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will WARRANT AND DEFEND the same in the quiet and peaceable possession of said party of the second part, her heirs and assigns, forever against the claims of all persons whomsoever.

This mortgage is given as security for the performance of the covenants herein, and the payments to the said

Luella C. Stewart heirs, successors and assigns at the office of Luella C. Stewart at Wellington, Kansas in the principal sum of Six Hundred Dollars on the first day of February 1927, according to the terms and conditions of the one promissory note, made and executed by W. R. Craig and Jimmie B. Craig, his wife parties of the first part, bearing even date herewith, with interest thereon from date at the rate of six per cent per annum, payable annually, but with interest after maturity at the rate of ten per cent per annum, which interest is evidenced by six coupon interest notes thereto attached.

SECOND—Said party of the first part hereby covenant and agree to pay all taxes and assessments of whatsoever character on said land, and any taxes or assessments that shall be made upon said land or upon the legal holder of said notes and mortgage, on account of said loan by the State of Oklahoma, if any there be, or by the county or town wherein said land is situated, when the same become due, and to keep the buildings upon the mortgaged premises insured in some reliable fire insurance company, approved by the party of the second part, for the sum of one dollar, and to assign the policies to said party of the second part, as their interests may appear and deliver said policies and renewals to said party of the second part, to be held by them until this mortgage is fully paid and said party of the first part assumes all responsibility of proof and care and expense of collecting such insurance if loss occurs.

THIRD—The said parties of the first part agree to keep all buildings, fences and other improvements on the said land in as good repair as they now are, and not to commit or allow any waste on said premises.

FOURTH—It is further expressly agreed by and between the parties hereto that if any default be made in the payment of any part of either said principal or interest notes, when the same become due, or in case of default in the payment of any installment of taxes or assessments upon said premises, or upon said loan, or the premiums for said fire insurance when the same become due, or in case of the breach of any covenant or condition here contained, the whole of said principal sum named herein, and interest thereon, shall become immediately due and payable, at the option of said second party, and this mortgage may be foreclosed accordingly. And it is also agreed that in the event of any default in payment or breach of any covenant or condition herein, the rents and profits of said premises, so pledged to the party of the second part, or their assigns, as additional collateral security, and said party of the second part, or assigns, shall be entitled to possession of said premises, by receiver or otherwise.

FIFTH—It is hereby further agreed and understood that this mortgage secures the payment of the principal note and interest notes herein described, and all renewal, principal or interest notes that may hereafter be given, in the event of any extension of time for the payment of said principal debt, to evidence said principal or the interest upon the same during the said time of extension.

SIXTH—It is further expressly agreed by and between the parties hereto that no drilling shall be commenced upon said land for oil or gas or any stripping or mining be commenced on any part of said land to obtain coal, stone or other minerals or substances of any character whatsoever without the written consent of said second party having first been secured to commence said drilling, mining or stripping operations and that in the event drilling for oil or gas or mining, or stripping for coal, stone or other mineral substances of any character whatsoever shall be commenced on said land without having first obtained the written consent of said second party as aforesaid, such drilling, mining or stripping shall operate to make the debt which this mortgage secures to immediately become due and payable at the option of said second party and this mortgage may be foreclosed accordingly.

SEVENTH—Said parties of the first part hereby agree that, in the event action is brought to foreclose this mortgage they will pay a reasonable attorney's fee of Sixty dollars, which this mortgage also secures, and they do hereby expressly waive appraisal of the said real estate.

The foregoing conditions being performed, this conveyance to be void; otherwise of full force and virtue.

IN TESTIMONY WHEREOF, the said parties of the first part hereto subscribe their names and affix their seals, on the day and year first above mentioned.

W. R. Craig (SEAL)

Jimmie B. Craig (SEAL)

Executed and delivered in the presence of

STATE OF OKLAHOMA, County of Tulsa,
Before me, W. H. Domesoy, a Notary Public, in and for said County and State, on this

14th day of April, A.D. 1927, personally appeared W. R. Craig and Jimmie B. Craig, his wife, and

to me known to be the identical person who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed, for the uses and purposes therein set forth.

WITNESS my hand and official seal, W. H. Domesoy Notary Public.
My commission expires June 24th, 1912.