

title to the same and waive the appraisalment.

This mortgage is given in consideration of Fifteen Hundred dollars the receipt of which is hereby acknowledged, and for the purpose of securing the payment of the monthly sums, fines and other items hereinafter specified and the performance of the covenants hereinafter contained.

And the said Mortgagor Huntsman, mortgagor for himself and for his heirs, executors and administrators, hereby covenant with the said mortgagee, its successors and assigns, as follows:

First; Said mortgagor Mortgagor Huntsman being the owner of 18 shares of stock of the said Standard Savings & Loan Association, of Detroit Michigan, and having borrowed of said Association, in pursuance of its by-laws, the money secured by this mortgage, will do all things which the by-laws of said Association require shareholders and borrowers to do, and will pay to said Association on said stock and loan the sum of Twenty-five Dollars and 30 cents (\$25.30) per month, on or before the last Saturday of each and every month, until said stock shall mature as provided in said by-laws, provided that said indebtedness shall be discharged by the payment of 84 if said monthly installments, and will also pay all fines that may be legally assessed against him under said by laws or under any amendments that may be made thereto; according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith, executed by said mortgagor Mortgagor Huntsman to said mortgagee.

Second. The said mortgagor within forty days after the same becomes due and payable, will pay all taxes and assessments which shall be levied upon the said lands or upon or on account of this mortgage, or the indebtedness secured hereby, or upon the interest or estate in said lands created or represented by this mortgage, or by said indebtedness, whether levied upon the said mortgagor his legal representatives, or assigns, or otherwise; and said mortgagor hereby waives any and all claim or right against said mortgagee, its successors or assigns, to any payment or rebate on, or offset against the interest or principal or said mortgage debt, by reason of the payment of any of the aforesaid taxes or assessments.

Third. The said mortgagor, will also keep all buildings erected and to be erected upon said lands insured against loss and damage by tornado or fire, with insurers, and to an amount approved by the mortgagee. Twelve Hundred dollars as a further security to said mortgage debt, and assign and deliver to the mortgagee all insurance policies upon said property.

Fourth. ^{If} The said mortgagor makes default in the payment of any of the aforesaid taxes or assessments, or in procuring and maintaining insurance, as above covenanted, said mortgagee, its successors or assigns may pay such taxes and effect such insurance, and the sums so paid shall be a further lien on said premises under this mortgage, payable forthwith, with interest at the rate of eight per cent per annum.