

all possible loss by fire, lightning or tornadoes, and will pay all royalties, taxes, insurance premiums, special assessments and any other liens which may become a debt against this mortgaged property, and should the mortgagors fail to pay such debts, then the mortgagees may pay the same, and all amounts so paid by them, shall become a debt due in addition to the amounts of indebtedness above named, and shall become a part of this mortgage, and shall become payable on demand, and if not paid on demand, shall bear interest at six per cent. per annum from the time of payment thereof until paid back to Mortgagees.

NOW IF SAID MORTGAGORS SHALL COMPLY WITH ALL THE OBLIGATIONS HEREIN NAMED then this mortgage shall be wholly discharged and void, but otherwise shall remain in full force and effect, and mortgagees shall be in full possession of all properties hereby mortgaged, and may foreclose this mortgage in any manner provided by the statutes of Oklahoma, as they may elect, or by sale of the said property, either at public auction or private bargain, and either with or without notice, and apply the proceeds to the satisfaction of the obligation secured hereby, and the necessary costs and expenses of such foreclosure and sale and to the satisfaction of any other obligations owing from mortgagors to Mortgagees together with a reasonable fee for attorney provided this mortgage is foreclosed by an attorney of record of the State of Oklahoma, and his name as such appears upon the notice of sale? And in the event that any deficiency exists in the satisfaction of said debt of the said debt and costs, the mortgagors hereby agree to pay the same upon demand at Mortgagors place of business, and if any surplus remains from such foreclosure and after satisfying said debt and costs, Mortgagees hereby agree to pay same to Mortgagors upon demand at Mortgagees place of business, and mortgagors hereby expressly waive and appraisal of said real estate or other property and all benefits of the homestead exemption and stay laws of the State of Oklahoma.

THE DESCRIPTION OF PROPERTY AND STATEMENTS HEREIN CONTAINED regarding ownership or lease of said property or such information as given by Mortgagors to Mortgagees, and if such information or any part thereof are found to be incorrect the mortgagee shall have the right not to begin work, if said work has begun they shall have the right to cease work, until such information has been corrected to their satisfaction and if the land on which the work covered by this mortgage is to be built, is not an oil and gas lease approved by the Secretary of the Interior, Washington D. C. then one of the following statements must be properly executed to the satisfaction of said mortgagees, before mortgagees shall be required by this contract to commence work.

STATEMENT A - Release of Mortgage, if land is owned by mortgagors.

For the purpose of obtaining the above credit the mortgagors hereby expressly represent, and warrant to the said Mortgagees that all the land above described is owned by them, the Mortgagors, and is free and clear of all liens and incumbrances, and is now in their exclusive possession and inCounty, State of)).....

(CORPORATE SEAL)

THE ALPINE OIL COMPANY

ATTEST: H. F. Sinclair, Sec'y.

P. J. White, President, Mortgagors.

STATEMENT B) Release to Mortgagees if land is not owned by mortgagors and is not an oil and gas lease approved by the Secretary of the Interior, Washington, D. C.

For the purpose of assisting the mortgagors in obtaining the above credit----- expressly represent and warrant to the said Mortgagees and Mortgagors that all the land above described, and on which the mortgagees propose to erect said tank or tanks above described is owned by ---- and is free and clear of all liens and incumbrances, and is now in/----- exclusive possession and in ----- County, State of ----- and that ---- hereby