

discharge all such taxes as may be charged, assessed or imposed upon said machine or any valuation thereof; and shall keep said machine insured against loss or damage by fire in some responsible insurance company to be approved by said Urey Woodson for at least the sum of Fifteen Hundred (\$1500.00) Dollars. Loss if any/ payable to said Urey Woodson as his interest may appear; and shall pay the premium for said insurance and deliver to said Urey Woodson the policies thereof, , and the receipts for the premiums paid; and in default thereof, the said Urey Woodson may procure such insurance and pay the costs thereof, and all sums so paid shall be secured by this mortgage and become a lien upon the property herein described; and shall, when thereunto requested by said Urey Woodson, forthwith execute and deliver to said Urey Woodson a new chattel mortgage upon said machine in form to be approved by said Urey Woodson, or such other statement, affidavit, instrument or assurance as may, by said Urey Woodson, be deemed proper or necessary to continue, to create, protect or affect the lien upon said machine in favor of said Urey Woodson, which is hereby intended to be created and affected by a new lien similar thereto, until the payments herein secured shall have been fully paid and discharged.

SECOND: That the party of the first part shall not, during the continuance of this mortgage, remove any part or parts of said machine from the building in which the same is to be erected and located as aforesaid, without the consent in writing of the said Urey Woodson, and shall not assign, transfer, underlet or part with the possession of same, wither directly or indirectly, and shall not do or suffer to be done anything whereby said machine or any part thereof shall or may be seized, taken in execution, attached, removed, destroyed or injured.

THIRD: That if any one of said notes, or the interest accrued thereon shall not be paid within three days after falling due; or the said party of the first part shall at any time fail to replace and repair any such parts of said machine as may be broken, worn out or damaged, or shall fail to keep the same, in every respect, in good working order; or shall fail to pay and discharge any taxes which may be charged, assessed or imposed upon the same, or any valuation thereof; or shall fail to keep the said machine insured as hereinbefore provided; or shall remove the same from the building in which said machine is to be erected and located as aforesaid, without the consent of the said Urey Woodson, or shall assign, transfer, underlet or part with the possession of same, directly or indirectly; or do or suffer anything to be done whereby the said machine or any part thereof shall or may be seized, taken in execution, attached, removed, destroyed or injured; then, or in any such case/ all of said notes then remaining unpaid shall at once become due and payable, without notice, at the election of said Urey Woodson.

Now, if the said party of the first part, his successors and assigns shall well and truly pay unto said Urey Woodson, his heirs, executors and administrators the aforesaid sum of money, with interest, at the time and in the manner above set forth, and shall well and truly keep and perform all and singular the covenants and conditions above set forth on the party of the said party of the first part to be kept and performed, according to the true intent and meaning hereof, then this mortgage shall be void; otherwise the same shall remain in full force, virtue and effect.

And, until default in payment of said indebtedness, or any part thereof, or breach in the performance of any of the covenants and conditions of this mortgage, on the part of the said party of the first part shall have been made, or until said Urey Woodson, his heirs, executors and administrators shall have taken possession of said machine, the said party of the first part shall retain possession of the same, and, at his own ex-