

#38424

MORTGAGE OF REAL ESTATE.

This Indenture, Made this 16th day of February 1912, by and between
Arthur Stanton and Olive Stanton, his wife
 of Tulsa County, in the State of Oklahoma, of the first part, and
Charles Page
 of the second part:

Witnesseth: That the said parties of the first part, for and consideration of the sum of Five Hundred and Forty (\$540.00) DOLLARS,
 to them in hand paid, by the party of the second part, the receipt whereof is hereby acknowledged, have Granted, Bargained, Sold, Conveyed,
 and do by these presents Grant, Bargain, Sell, Convey and Confirm unto the said party of the second part, and to his heirs, executors,
 administrators or assigns, forever, all the following described tract of land, situated in Tulsa in Tulsa County,
 State of Oklahoma, to-wit:

Lot Eighteen (18) in Block Thirty-five (35) of the town of
Clay Springs, Oklahoma according to the official plat of survey
thereof.

To Have and to Hold the Same, with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise
 appertaining, and all rights of homestead exemption unto the said party of the second part, and to his heirs and assigns, forever.

This mortgage is given as security for the performance of the covenants herein, and the payment to
Charles Page the party of the second part, the principal sum of Five Hundred and Forty Dollars,
 due to said second party for an actual loan of the said amount on the 16th day of February 1913,
 according to the terms and conditions of one principal note in the amount of Five Hundred and Forty
 Dollars, dated the 16th day of February 1912, with interest at eight per cent per
annum, interest payable semi-annually. and accompanying coupon interest notes,
 each in the sum of Dollars, and bearing the same date, made and executed by the parties of the first part.

Second: Said parties of the first part hereby covenant and agree to pay all taxes and assessments of whatsoever character on said lands,
 when the same becomes due, and to keep the buildings upon the mortgaged premises insured in some reliable fire insurance company, approved
 by the party of the second part, for the sum of (\$ 9) Dollars, and to
 assign the policies to said party of the second part, as his interest may appear, and deliver said policies and renewals to said party of the second
 part, to be held by him until this mortgage is fully paid, and the said parties of the first part assume all responsibility of proof and care and
 expense of collecting such insurance if loss occurs. In the event of default by the party of the first part in any payment or payments of taxes,
 assessments of any kind, or of insurance premiums, party of second part may pay same and such sums so paid shall thereafter draw interest at
 the rate of 8 per cent. per annum.

Third: It is further expressly agreed by and between the parties hereto, that if any default be made in the payment of any part of either
 said principal or interest notes, when the same become due, or in case of default in the payment of any installment of taxes or assessments upon
 said premises, or the premium for said fire insurance, when the same become due, or in case of the breach of any covenant or condition herein
 contained, the whole of said principal sum herein named, and the interest thereon, shall immediately become due and payable, at the option of
 the second party, and this mortgage may be immediately foreclosed.

Now if said parties of the first part shall well and truly pay to the said party of the second part, his heirs, executors, assigns, or
 administrators, the sum of money hereinbefore recited, and all other amounts which may be paid out by said second party or assigns, under the
 provisions of this mortgage, and all other indebtedness which may be due said party or assigns, at the times herein stipulated then this
 conveyance shall be null and void, otherwise to remain in full force and effect. And in case of any default in the payment of said indebtedness,
 or failure of said first party to fulfill any of the stipulations and agreements herein contained, said party of the second part, his heirs or assigns,
 agents or attorneys, are hereby authorized and empowered to declare the whole indebtedness hereby secured at once due and payable, to take
 charge of said property on demand without process of law, and proceed with the foreclosure of this instrument as provided by law.

In Testimony Whereof, the parties of the first part have hereunto subscribed their names the day and year first above written.

Arthur Stanton

Olive Stanton

STATE OF OKLAHOMA, } ss. Before me, The Undersigned a Notary Public, in and for
 COUNTY OF TULSA. said County and State, on this 16th day of February 1912, personally appeared
Arthur Stanton and Olive Stanton, his wife
 to me known to be the identical persons who executed the within and foregoing instrument and acknowledged to me that they executed the same
 as their free and voluntary act and deed for the uses and purposes herein set forth.

My Commission expires May 3 1915 (reaf) Sophia Magnuson Notary Public.

STATE OF OKLAHOMA, TULSA COUNTY—AT TULSA, OKLA.

I hereby certify that this Instrument was filed for record in my office on 16 Feb 1912, at
10 55 o'clock A. M., and is duly recorded in Record Page
 By (reaf) Deputy H. B. Winkley Register of Deeds.